

CONDENSED CONSOLIDATED BALANCE SHEET



(Expressed in Hong Kong dollars)

	Note	Unaudited at 30 Jun 2001 \$'000	Audited and restated at 31 Dec 2000 \$'000
NON-CURRENT ASSETS			
Fixed assets	8	739,965	689,341
Clearing House Funds	9	890,525	889,895
Compensation Fund Reserve Account	10	31,107	31,107
Cash and Derivatives Market Development Fund	11	914	914
Non-trading securities maturing over one year		923,811	609,500
		2,586,322	2,220,757
CURRENT ASSETS			
Margin funds on derivatives contracts	12	4,583,646	5,381,719
Accounts receivable, prepayments and deposits	13	2,786,497	2,673,486
Taxation recoverable		2,698	2,686
Non-trading securities maturing within one year		332,434	255,166
Bank balances and time deposits pledged		10,000	10,000
Bank balances and time deposits		3,325,141	3,625,186
		11,040,416	11,948,243
CURRENT LIABILITIES			
Bank borrowings under repurchase agreements for financing margin funds	12	104,625	—
Margin deposits and securities received from Participants on derivatives contracts	12	4,479,021	5,381,719
Accounts payable, accruals and other liabilities	13	3,200,973	2,965,974
Deferred revenue		131,763	233,036
Taxation payable		82,930	58,333
Provision for reinstatement costs	14	6,350	8,360
		8,005,662	8,647,422



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NET CURRENT ASSETS		3,034,754	3,300,821
TOTAL ASSETS LESS CURRENT LIABILITIES		5,621,076	5,521,578
NON-CURRENT LIABILITIES			
Deferred taxation		67,324	65,738
Participants' admission fees received		108,550	110,250
Participants' contributions to Clearing House Funds	9	416,370	415,740
Provision for reinstatement costs	14	25,857	26,157
		618,101	617,885
NET ASSETS		5,002,975	4,903,693
CAPITAL AND RESERVES			
Share capital	15	1,040,665	1,040,665
Revaluation reserves	16	78,248	84,353
Designated reserves	17	641,938	641,938
Retained earnings	18	3,158,871	2,876,571
Proposed and declared dividend		83,253	260,166
SHAREHOLDERS' FUNDS		5,002,975	4,903,693

