

C ONDENSED CONSOLIDATED INCOME STATEMENT

For the six months ended 30th June 2001

		2001	2000
	Notes	HK\$'000 (Unaudited)	HK\$'000 (Unaudited)
Turnover	(2)	2,315,629	1,332,177
Cost of Sales		(1,824,114)	(1,049,391)
Gross Profit		491,515	282,786
Other Revenue		16,977	13,534
Distribution Costs		(84,343)	(43,358)
Administrative Expenses		(267,677)	(149,844)
Profit from Operations	(2)	156,472	103,118
Finance Costs		(47,814)	(14,258)
Profit Before Share of Results of Associates and Taxation		108,658	88,860
Share of Results of Associates		(280)	(1,145)
Profit before Taxation		108,378	87,715
Taxation	(3)	(9,616)	(6,944)
Profit Before Minority Interests		98,762	80,771
Minority Interests		(2,991)	(1,102)
Profit for the Period		95,771	79,669
Interim Dividend		(25,840)	(22,437)
Profit for the Period, Retained		69,931	57,232
Earnings per Share	(4)		
Basic		17.01 cents	14.25 cents
Diluted		16.95 cents	14.20 cents