

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

For the six months ended 30th June 2001

	HK\$'000 (Unaudited)
NET CASH INFLOW FROM OPERATING ACTIVITIES	37,596
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE	
Interest paid	(47,814)
Interest received	7,158
NET CASH OUTFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE	(40,656)
TAXATION	
Hong Kong Profits Tax paid	(2,797)
Overseas Tax paid	(707)
TAX PAID	(3,504)
INVESTING ACTIVITIES	
Purchase of property, plant and equipment	(67,579)
Proceeds from disposal of property, plant and equipment	3,853
Additions to intangible assets	(41)
Purchase of unlisted investments	(1,399)
Advances to associates	(9,764)
NET CASH OUTFLOW FROM INVESTING ACTIVITIES	(74,930)
NET CASH OUTFLOW BEFORE FINANCING	(81,494)
FINANCING	
Proceeds from issue of shares	10,407
New bank loans obtained	32,360
Repayment of bank loans	(69,485)
New obligations under finance leases and hire purchase contracts	11,838
Repayment of obligations under finance leases and hire purchase contracts	(5,781)
NET CASH OUTFLOW FROM FINANCING	(20,661)
DECREASE IN CASH AND CASH EQUIVALENTS	(102,155)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	138,031
EFFECT OF FOREIGN EXCHANGE RATE CHANGES	(2,658)
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	33,218
ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS	
Bank balances, deposits and cash	187,213
Trust receipt loans	(94,901)
Bank overdrafts	(59,094)
	33,218