

DIRECTORS' AND CHIEF EXECUTIVE'S INTERESTS IN SHARES AND OPTIONS

(i) Shares

At 30th June 2001, the interests of the directors, the chief executive and their associates in the share capital of the Company as recorded in the register maintained by the Company pursuant to Section 29 of the Securities (Disclosure of Interests) Ordinance ("SDI Ordinance"), or as otherwise notified to the Company and The Stock Exchange of Hong Kong Limited (the "Stock Exchange") pursuant to the Model Code for Securities Transactions by Directors of Listed Companies in the Rules Governing the Listing of Securities on the Stock Exchange (the "Listing Rules"), were as follows :

Name of Director	Number of shares of the Company			
	Personal interests	Family interests	Corporate interests	Other interests
Mr. Horst Julius Pudwill	26,900,000	380,000	111,329,897 (a)	—
Mr. Roy Chi Ping Chung	54,750,974	68,000	18,537,515 (b)	—
Mr. Kin Wah Chan	—	—	—	—
Mr. Chi Chung Chan	—	—	—	—
Dr. Akio Urakami	—	—	—	—
Mr. Susumu Yoshikawa	—	—	—	—
Mr. Jianhua Liu	—	—	—	—
Mr. Hideyuki Eto	—	—	—	—
Mr. Vincent T. K. Cheung	960,000	—	—	—
Mr. Joel Arthur Schleicher	100,000	—	—	—
Mr. Christopher Patrick Langley	150,000	—	—	—

- (a) These shares were held by the following companies in which Mr. Horst Julius Pudwill has a beneficial interest:

	No. of shares
Sunning Inc.	92,792,382
Cordless Industries Company Limited *	18,537,515
	<u>111,329,897</u>

- (b) These shares were held by Cordless Industries Company Limited* in which Mr. Roy Chi Ping Chung has a beneficial interest.

* Cordless Industries Company Limited is jointly owned by Messrs. Horst Julius Pudwill and Roy Chi Ping Chung.

(ii) Options

The following directors were granted share options to subscribe for shares in the Company:

Name of Director	Date share options granted	Share options balance at 31.12.2000	No. of share options exercised in the period	No. of share options granted in the period	Share options balance at 30.6.2001	Exercise price HK\$
Mr. Horst Julius Pudwill	24.6.1994	2,000,000	2,000,000	—	—	1.2140
	7.4.1998	3,800,000	—	—	3,800,000	1.7360
	28.1.1999	1,000,000	1,000,000	—	—	1.0864
	27.11.1999	300,000	300,000	—	—	1.0800
	6.6.2001	—	—	800,000	800,000	2.0920
	19.6.2001	—	—	3,000,000	3,000,000	2.2600
Mr. Roy Chi Ping Chung	24.6.1994	1,000,000	1,000,000	—	—	1.2140
	24.1.1997	1,000,000	1,000,000	—	—	0.9136
	3.2.1999	1,000,000	1,000,000	—	—	1.0896
	5.6.2000	1,000,000	1,000,000	—	—	1.0144
	6.6.2001	—	—	1,000,000	1,000,000	2.0920
	19.6.2001	—	—	1,000,000	1,000,000	2.2600
Mr. Kin Wah Chan	4.1.2000	1,200,000	—	—	1,200,000	1.0000
	6.6.2001	—	—	500,000	500,000	2.0920
	19.6.2001	—	—	500,000	500,000	2.2600
Mr. Chi Chung Chan	4.2.1994	500,000	—	—	500,000	1.2800
	30.3.1999	500,000	500,000	—	—	1.0640
	4.1.2000	500,000	500,000	—	—	1.0000
	5.6.2000	500,000	—	—	500,000	1.0144
	6.6.2001	—	—	500,000	500,000	2.0920
	19.6.2001	—	—	500,000	500,000	2.2600
Dr. Akio Urakami	6.6.2001	—	—	250,000	250,000	2.0920
Mr. Hideyuki Eto	26.6.2001	100,000	—	—	100,000	1.4768

Save as disclosed above and other than certain nominee shares in the subsidiaries and associates held in trust for the Group by certain directors, at 30th June 2001, none of the directors or chief executive, or their associates, had any interests in any securities of the Company or any of its associated corporations as defined in the SDI Ordinance, and none of the directors or chief executive, or their spouses or children under the age of 18, had any right to subscribe for the securities of the Company, or had exercised any such right during the period.

DIRECTORS' INTERESTS IN CONTRACTS OF SIGNIFICANCE

No contracts of significance to which the Company or any of its subsidiaries was a party and in which a director of the Company had a material interest, whether directly or indirectly, subsisted at the end of the period or at any time during the period.

COMPLIANCE WITH THE CODE OF BEST PRACTICE

None of the Directors of the Company is aware of any information which would reasonably indicate that the Company is not, or was not for any part of the period, in compliance with the Code of Best Practice as set out by The Stock Exchange of Hong Kong Limited in Appendix 14 to the Listing Rules.