

COMPLIANCE WITH CODE OF BEST PRACTICE

None of the Directors are aware of information that would reasonably indicate that the Company is not, or was not for any part of the period under review, in compliance with Appendix 14 of the Listing Rules of the Stock Exchange of Hong Kong Limited, except that the non-executive directors of the Company were not appointed for specific terms but retire from office on a rotational basis pursuant to the Company's Bye-laws.