

CONDENSED CONSOLIDATED BALANCE SHEET

AS AT 30 JUNE 2001

		(Unaudited) At 30 June 2001 HK\$'000	At 31 December 2000 HK\$'000
	<i>Note</i>		
Non-current assets			
Fixed assets			
– Investment properties		17,501	6,800
– Other property, plant and equipment		90,467	117,869
Investment in an associate		9,389	10,943
Non-trading securities		1,760	9,414
Other investments		2,288	2,288
		<u>121,405</u>	<u>147,314</u>
Current assets			
Inventories		32,373	28,585
Construction contracts		9,087	6,222
Trade and other receivables	8	225,988	272,494
Taxation recoverable		663	200
Cash and cash equivalents	9	429,250	416,422
		<u>697,361</u>	<u>723,923</u>
Current liabilities			
Trade and other payables	10	153,882	172,115
Short term bank loans and overdraft		9,928	3,901
Current portion of long-term bank loans		–	1,234
		<u>163,810</u>	<u>177,250</u>
Net current assets		<u>533,551</u>	<u>546,673</u>
Total assets less current liabilities		654,956	693,987
Non-current liabilities			
Deferred taxation		1,150	1,150
		<u>653,806</u>	<u>692,837</u>
Financed by:			
Share capital	11	61,590	61,590
Reserves	12	592,216	631,247
Shareholders' funds		<u>653,806</u>	<u>692,837</u>

Approved by the board of directors on 5 September 2001

Simon Murray
Chairman

Michael John Green
Director

The notes on pages 10 to 18 form part of this interim financial report.