

## CONDENSED CONSOLIDATED BALANCE SHEET

AS AT 30 JUNE 2001

		(Unaudited) 30 June 2001 HK\$'000	(Audited) 31 December 2000 HK\$'000
Notes			
<b>Non-Current Assets</b>			
Property, plant and equipment	(9)	20,203	19,265
Properties for development		1,361,773	1,280,341
Interests in associates		765,307	776,153
Interests in jointly controlled entities		1,043,766	1,020,300
Investments in securities		5,282	5,328
Loans receivable		26,140	20,542
Goodwill on consolidation		144,247	1,685
Instalments receivable		87,059	87,861
		3,453,777	3,211,475
<b>Current Assets</b>			
Inventories of properties in the PRC			
– under development		1,440,245	1,502,650
– completed		359,325	321,097
Amount due from a jointly controlled entity		–	6,542
Instalments receivable		30,456	31,029
Trade and other receivables, deposits and prepayments	(10)	290,669	250,980
Investments in securities		27,457	20,500
Bank balances and cash		244,905	234,803
Pledged deposits		9,581	3,589
		2,402,638	2,371,190
<b>Current Liabilities</b>			
Trade and other payables	(11)	351,660	311,386
Forward sales deposits		37,497	44,766
Tax liabilities		53,174	57,010
Interest-bearing borrowings due within one year		38,015	38,015
Interest-free borrowings due within one year		1,500	–
Bank loans and overdrafts			
– unsecured		382,175	353,895
– secured		220,974	84,000
Other unsecured loans		6,411	10,056
		1,091,406	899,128
<b>Net Current Assets</b>		1,311,232	1,472,062
		4,765,009	4,683,537

**CONDENSED CONSOLIDATED BALANCE SHEET** *(continued)*  
*AS AT 30 JUNE 2001*

		(Unaudited) 30 June 2001 <i>HK\$'000</i>	(Audited) 31 December 2000 <i>HK\$'000</i>
	Notes		
<b>Capital and Reserves</b>			
Share capital	(13)	1,698,132	1,698,132
Reserves	(14)	2,259,013	2,200,671
		3,957,145	3,898,803
<b>Minority Interests</b>		138,263	130,847
<b>Non-Current Liabilities</b>			
Interest-bearing borrowings		370,391	337,410
Interest-free borrowings		72,092	89,359
Deferred taxation		227,118	227,118
		669,601	653,887
		4,765,009	4,683,537