

**INTERIM RESULTS**

The Board of Directors (the "Board") of GeoMaxima (Hong Kong) Holdings Limited (the "Company") is pleased to announce the unaudited interim results of the Company and its subsidiaries (the "Group") for the six months ended 30 June 2001. This interim report has been reviewed by the Company's audit committee.

**CONSOLIDATED PROFIT AND LOSS ACCOUNT FOR THE SIX MONTHS ENDED 30 JUNE 2001**

(Expressed in Renminbi)

		<b>Six months ended 30 June</b>	
	<i>Note</i>	<b>2001 (Unaudited) RMB'000</b>	2000 (Unaudited) RMB'000
<b>Turnover</b>	3	<b>93,507</b>	83,984
Cost of sales		<b>(41,871)</b>	(55,423)
		<b>51,636</b>	28,561
Other revenue		<b>3,909</b>	3,774
		<b>55,545</b>	32,335
Distribution costs		<b>(12,611)</b>	(16,596)
Administrative expenses		<b>(15,402)</b>	(8,738)
<b>Profit from operations</b>		<b>27,532</b>	7,001
Finance cost	4	<b>(6,319)</b>	(440)
<b>Profit from ordinary activities before taxation</b>	4	<b>21,213</b>	6,561
Taxation	5	<b>(906)</b>	(2,699)
<b>Profit from ordinary activities after taxation</b>		<b>20,307</b>	3,862
Minority interests		<b>(5,718)</b>	(572)
<b>Profit attributable to shareholders</b>		<b>14,589</b>	3,290
Dividends	6	–	–
<b>Earnings per share</b>			
– Basic	7	<b>RMB0.55 cents</b>	RMB0.14 cents
– Diluted	7	<b>RMB0.51 cents</b>	N/A

No separate statement of recognized gains and losses has been prepared as the net profit for the period would be the only component of this statement for both the current and prior periods.