China United Holdings Limite		00000		00000	
					00000
	****		00000		

DISCLOSURE OF INTERESTS OF SUBSTANTIAL SHAREHOLDERS

As at 30 June 2001, as far as the Directors were aware, the interests of the substantial shareholders in the shares of the Company were as follows:-

	Number of ordinary	% of issued
	shares of HK\$0.01each	share capital
Name	held in the Company	of the Company
Radford Developments Limited	5,020,648,364	27.81%
	(Note)	

Note:

These shares were held by Radford Developments Limited, which is controlled by a trust with the son of Mr. Chuang Yueheng, Henry, the Chairman of the Company, currently named as the beneficiary.

Apart from the aforesaid, as at 30 June 2001, the Company had not been notified of any interest amounting to 10% or more of the issued share capital of the Company.