



CONDENSED CONSOLIDATED BALANCE SHEET

| | | Unaudited 30th June, 2001 HK\$'000 | Audited 31st December, 2000 HK\$'000 |
|--|-------|---|---|
| | Notes | | |
| Fixed assets | (6) | 926,967 | 1,178,343 |
| Interests in associated companies | (7) | 1,446,104 | 1,081,271 |
| Long term investments | | 18,566 | 21,250 |
| Properties held under development for sale | | – | 1,426,882 |
| Current assets | | | |
| Properties held for sale | | 2,382 | 2,383 |
| Properties held under development for sale | | 133,425 | 261,367 |
| Trade receivables | (8) | 22,478 | 2,094 |
| Other receivables, prepayments and deposits | | 9,002 | 14,686 |
| Taxation | | 2,850 | 6,712 |
| Bank balances and cash | | 116,505 | 511,304 |
| | | 286,642 | 798,546 |
| Current liabilities | | | |
| Trade payables | (9) | 59,278 | 322,401 |
| Other payables and accrued charges | | 34,829 | 195,321 |
| Other short term loans | | 4,485 | 4,723 |
| Short term bank loans – secured | | 31,763 | 163,667 |
| – unsecured | | 102,733 | 564,690 |
| Current portion of long term bank loans – secured | (10) | 46,000 | – |
| Bank overdrafts | | 226 | 8,159 |
| | | 279,314 | 1,258,961 |
| Net current assets/(liabilities) | | 7,328 | (460,415) |
| Total assets less current liabilities | | 2,398,965 | 3,247,331 |
| Financed by: | | | |
| Share capital | | 567,803 | 567,803 |
| Reserves | (11) | 1,587,645 | 1,582,955 |
| Shareholders' funds | | 2,155,448 | 2,150,758 |
| Minority interests | | – | 176,219 |
| Long term bank loans – secured | (10) | 163,125 | 839,966 |
| Deferred taxation | | 80,392 | 80,388 |
| | | 2,398,965 | 3,247,331 |