



PROSPECTS

Since China will enter into World Trade Organisation and Beijing has been chosen to hold the 2008 World Olympics, a faster economic development is foreseen, which will stimulate the internal consumption and will make better business environment in China. All of these changes will help the Group to develop real estates business in Beijing. However, due to economy slow-down in both the United States of America and Europe, the Group will continue to use prudent strategies to develop the Group's business and try to find new investment opportunities for the Group.