

EMPLOYEES AND SHARE OPTION SCHEME

As at 30th June, 2001, the Group, excluding associated companies, employed 113 people of which 78 were employed in Hong Kong.

In addition to basic salaries, employees in Hong Kong are provided with medical insurance and some of them are included under provident fund schemes. Details of the provident fund schemes of the Group were disclosed in the 2000 annual report.

A share option scheme has also been established for senior executives of the Group pursuant to the terms and conditions stipulated therein, and are exercisable within five years from the June 1997 to June 2002.