



DIRECTORS' INTERESTS IN SECURITIES

As at 30th June, 2001, the interests of the Chief Executive, Directors and their respective associates in the shares of the Company and its associated corporations as recorded in the register required to be kept by the Company pursuant to section 29 of the Securities (Disclosure of Interests) Ordinance (the "SDI Ordinance") were as follows:—

(a) The Company

Name of Director	Ordinary shares of HK\$0.50 each			
	Personal interest	Family interest	Corporate interest	Other interest
DAI Xiaoming (<i>Note</i>)	23,000,000	—	388,720,881	—

Note: Being the ultimate beneficial owner of shares representing 95% of the issued share capital of Dan Form International Limited ("DFIL"), the ultimate holding company of Fabulous Investments Limited ("Fabulous"), Mr. Dai Xiaoming ("Mr. Dai") was deemed to be interested in the 2,660,000 and 386,060,881 ordinary shares in the Company beneficially held by DFIL and Fabulous respectively.

(b) Associated Corporations

Save as disclosed above, none of the Chief Executive, Directors or their respective associates had any beneficial interests in the share capital of the Company or any of its associated corporations which are required to be disclosed pursuant to the SDI Ordinance and Model Code for Securities Transactions by Directors of Listed Companies.