

**DIRECTORS' RIGHTS TO SUBSCRIBE FOR SECURITIES**

As at 30th June, 2001, according to the register of interests kept by the Company pursuant to section 29 of the SDI Ordinance, the interest of the Chief Executive or Director who was granted share options to subscribe for shares in the Company was as follows:—

<b>Name of Director</b>	<b>Number of shares to be issued upon exercise of the option</b>	<b>Exercise price per share</b>
Kenneth Hiu King KON	22,000,000	HK\$3.676

Save as disclosed above, at no time during the period was the Company, its subsidiaries, its associates, its fellow subsidiaries or its holding companies a party to any arrangement to enable the Chief Executive or Directors of the Company to acquire benefits by means of acquisition of shares in, or detentures of, the Company or any other body corporate.