

KITH HOLDINGS LIMITED

CONDENSED CONSOLIDATED BALANCE SHEET

		Unaudited as at 30th June, 2001 HK\$'000	Audited as at 31st December, 2000 HK\$'000
	<i>Notes</i>		
Non-current Assets			
Property, plant and equipment		279,612	277,139
Investments in power station		2,034	2,004
		281,646	279,143
Current Assets			
Inventories		96,466	86,787
Trade receivables from third parties	6	98,572	79,757
Trade receivables from minority shareholders	6	72,204	93,613
Other receivables from minority shareholders		8,058	5,933
Other receivables from third parties, deposits and prepayments		12,104	5,947
Pledged bank deposits		4,551	4,541
Bank balances and cash		78,359	55,455
		370,314	332,033
Current Liabilities			
Trade and other payables	7	65,649	51,824
Tax payable		3,267	6,042
Dividend payable to minority shareholders		17,441	16,924
Obligations under finance leases			
– due within one year	10	30	172
Borrowings			
– due within one year	11	209,494	201,159
		295,881	276,121
Net Current Assets		74,433	55,912
		356,079	335,055
Capital and Reserves			
Share capital	8	26,600	26,600
Reserves		203,482	184,954
Proposed interim dividend		3,990	–
Proposed final and special dividends		–	17,290
		234,072	228,844
Minority Interests		121,882	106,086
Non-current Liabilities			
Deferred taxation		125	125
		125	125
		356,079	335,055