

Directors' Interests in Shares, Warrants and Share Options

Details of the interests of the directors in the ordinary shares of the Company as at 30 June 2001 as recorded in the register maintained under Section 29 of the Securities (Disclosure of Interests) Ordinance ("SDI Ordinance") were as follows:

	Number of shares held		
	Personnal Interest	Family Interest	Corporate Interest
Chen Xiao-shi	2,800,000	—	—
Liang Wei-wen	2,100,000	—	—
Liang Bao-ping	1,000,000	—	—
Ye Zhen-wen	500,000	—	—
Zhang Xin-hua	2,100,000	—	—
Ng Cheong Lam	1,000,000	—	—

The Company has a share option scheme under which it may grant options to directors of the Group to subscribe for shares in the Company. The movement of share options held by the Company's directors during the period is as follows:

Director	Exercise price	Exercisable period	Beginning period	Grant during the period	Exercise during the period	End of the period
Chen Xiao-shi	HK\$0.211	5/7/2000-4/7/2010	2,800,000	—	2,800,000	—
Liang Wei-wen	HK\$0.211	5/7/2000-4/7/2010	2,100,000	—	2,100,000	—
Liang Bao-ping	HK\$0.211	5/7/2000-4/7/2010	1,000,000	—	1,000,000	—
Ye Zhen-wen	HK\$0.211	5/7/2000-4/7/2010	1,000,000	—	1,000,000	—
Chen Hui	HK\$0.211	5/7/2000-4/7/2010	1,000,000	—	—	1,000,000
Liu Xi-bo	HK\$0.930	30/9/1997-30/9/2007	1,000,000	—	—	1,000,000
	HK\$0.244	17/2/2000-17/2/2010	2,000,000	—	2,000,000	—
	HK\$0.211	5/7/2000-4/7/2010	1,000,000	—	1,000,000	—
Zhang Xin-hua	HK\$0.930	30/9/1997-30/9/2007	800,000	—	—	800,000
	HK\$0.211	5/7/2000-4/7/2010	2,100,000	—	2,100,000	—
Ng Cheong Lam	HK\$0.930	30/9/1997-30/9/2007	1,000,000	—	—	1,000,000
	HK\$0.244	17/2/2000-17/2/2010	2,000,000	—	2,000,000	—
	HK\$0.211	5/7/2000-4/7/2010	1,000,000	—	1,000,000	—
Lo Wing Sang, Vincent	HK\$0.244	17/2/2000-17/2/2010	2,000,000	—	—	2,000,000
	HK\$0.211	5/7/2000-4/7/2010	1,000,000	—	—	1,000,000
Chan Wai Dune	HK\$0.244	17/2/2000-17/2/2010	2,000,000	—	—	2,000,000
	HK\$0.211	5/7/2000-4/7/2010	1,000,000	—	—	1,000,000
Lam Ming Yung	HK\$0.244	17/2/2000-17/2/2010	2,000,000	—	2,000,000	—
	HK\$0.211	5/7/2000-4/7/2010	1,000,000	—	1,000,000	—

Save as disclosed above, the Company has no notice of any interest of any interest to be recorded under Section 29 of the SDI Ordinance as at 30 June 2001.

Except for the above, at no time during the period was the Company or its subsidiaries a party to any arrangements to enable the directors of the Company to acquire benefits by means of the acquisition of shares in, or debenture of, the Company or any other body corporate.