

**CONDENSED CONSOLIDATED BALANCE SHEET****AS AT 30TH JUNE, 2001**

		<b>30th June, 2001</b> (Unaudited) <i>HK\$</i>	31st December, 2000 (Audited) <i>HK\$</i>
	<i>Note</i>		
<b>Fixed assets</b>		<b>708,822</b>	884,988
<b>Other assets</b>		<b>4,020,000</b>	2,000,000
<b>Investments in associated companies</b>	8	<b>2,118,929</b>	12,511,538
<b>Investment securities</b>	9	<b>113,707,016</b>	85,888,083
<b>Current assets</b>			
Accounts receivable and prepayments	10	<b>19,476,564</b>	23,297,621
Interest receivables		<b>1,718,391</b>	899,247
Other investments	11	<b>74,000,437</b>	64,445,381
Bank balances and cash		<b>8,026,442</b>	23,572,172
		<b><u>103,221,834</u></b>	<u>112,214,421</u>
<b>Current liabilities</b>			
Creditors and accruals	12	<b>830,669</b>	876,830
Interest payables		<b>1,397,905</b>	1,087,794
Taxation payable		<b>1,641,675</b>	1,573,675
		<b><u>3,870,249</u></b>	<u>3,538,299</u>
<b>Net current assets</b>		<b><u>99,351,585</u></b>	<u>108,676,122</u>
<b>Total assets less current liabilities</b>		<b><u><u>219,906,352</u></u></b>	<u><u>209,960,731</u></u>
Financed by:			
<b>Share capital</b>		<b>9,732,259</b>	9,732,259
<b>Reserves</b>	13	<b>160,274,093</b>	150,328,472
<b>Shareholders' funds</b>		<b><u><u>170,006,352</u></u></b>	<u><u>160,060,731</u></u>
<b>Long term liabilities</b>			
Convertible bonds		<b>49,900,000</b>	49,900,000
<b>Total long term liabilities and shareholders' funds</b>		<b><u><u>219,906,352</u></u></b>	<u><u>209,960,731</u></u>