

The Board of Directors of Tongda Group Holdings Limited (the "Company") is pleased to present the interim report and unaudited condensed accounts of the Company and its subsidiaries (the "Group") for the six months ended 30 June 2001 (the "Period") together with comparative figures for the previous period as follows:

CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the six months ended 30 June 2001

		Six months ended 30 June	
		2001 (unaudited)	2000 (audited)
	Notes	HK\$ '000	HK\$ '000
TURNOVER	2	110,913	194,460
Cost of sales		<u>(76,067)</u>	<u>(141,685)</u>
Gross profit		34,846	52,775
Other revenue		1,292	557
Selling and distribution costs		(2,423)	(2,608)
Administrative expenses		(6,854)	(7,328)
Other operating expenses		<u>(217)</u>	<u>(486)</u>
PROFIT FROM OPERATING ACTIVITIES	2	26,644	42,910
Finance costs		(1,045)	(1,284)
Share of loss of a jointly-controlled entity		<u>(191)</u>	<u>-</u>
PROFIT BEFORE TAX		25,408	41,626
Tax	4	<u>(3,059)</u>	<u>(7,501)</u>
PROFIT BEFORE MINORITY INTERESTS		22,349	34,125
Minority interests		<u>-</u>	<u>11</u>
NET PROFIT ATTRIBUTABLE TO SHAREHOLDERS		<u>22,349</u>	<u>34,136</u>
Dividends	5		
Interim		160	37,000
Proposed final		<u>-</u>	<u>24,000</u>
		<u>160</u>	<u>61,000</u>
EARNINGS PER SHARE	6		
Basic		<u>7.4 cents</u>	<u>15.2 cents</u>
Diluted		<u>7.4 cents</u>	<u>N/A</u>

Other than the net profit for the periods presented, the Company had no recognized gains or losses. Accordingly, a statement of recognized gains and losses is not presented in the financial statements.