

The Group looks to its new-generation production of lines Ironware Parts, IMD, Aluminum Wiredrawing Products, Membrane Touch Switch, Digital Satellite Receivers and Optic Fibers as commodities that will lead it into the future. These have steadfastly secured themselves a dominant market share and will continue to do so in the foreseeable future. In supporting and improving productivity and efficiency for these, the Group envisions significant growth in revenue and shareholder value.

ADDITIONAL INFORMATION REQUIRED BY THE LISTING RULES

DIRECTORS' INTERESTS IN SHARE CAPITAL

At 30 June 2001, the interests of the directors and their associates in the share capital of the Company and its associated corporations as required to be recorded in the register of directors' interests maintained pursuant to Section 29 of the Securities (Disclosure of Interests) Ordinance (the "SDI Ordinance") were as follows:

Name of director	Type of interest	Number of issued ordinary shares of HK\$0.10 each held in the Company
Mr. Wang Ya Nan	Corporate (Note 1)	169,875,000
Mr. Wang Ya Hua	Corporate (Note 1)	169,875,000
Mr. Wong Ah Yu	Corporate (Note 1)	169,875,000
Mr. Wong Ah Yeung	Corporate (Note 1)	169,875,000
Mr. Shi Bi Xi	Corporate (Note 2)	47,250,000
Mr. Choi Wai Sang	Corporate (Note 3)	7,875,000

Notes:

1. These shares are held by Landmark Worldwide Holdings Limited, the entire issued share capital of which is beneficially owned as to 25% by each of Messrs. Wang Ya Nan, Wang Ya Hua, Wong Ah Yu and Wong Ah Yeung (collectively referred to as the "Wong Brothers").
2. These shares are held by Jetwise Universal Limited, the entire issued share capital of which is held and beneficially owned by Mr. Shi Bi Xi.
3. These shares are held by Faye Limited, the entire issued share capital of which is held and beneficially owned by each of Mr. Choi Wai Sang and his father, Mr. Chua Hun Huy.

Save as disclosed above, none of the directors or their associates had any personal, family, corporate or other interests in the share capital of the Company or any of its associated corporations as defined in the SDI Ordinance.

DIRECTORS' RIGHTS TO ACQUIRE SHARES OR DEBENTURES

Under the terms of a share option scheme (the "Scheme") adopted by the Company on 7 December 2000, the board of directors may, at its absolute discretion, grant options to eligible employees, including executive directors, of the Company or any of its subsidiaries to subscribe for shares in the Company.

Apart from the foregoing, at no time during the period and up to the date of this report was the Company, its holding company or any of its subsidiaries a party to any arrangement to enable the directors of the Company or their associates, respective spouse or children under 18 years of age, to acquire benefits by means of the acquisition of shares in or debentures of the Company or any other body corporate.

SUBSTANTIAL SHAREHOLDERS

At 30 June 2001, the following parties with interests representing 10% or more of the Company's issued share capital were recorded in the register of substantial shareholders maintained pursuant to Section 16(1) of the SDI Ordinance:

Name of shareholder	Notes	Number of ordinary shares held
Landmark Worldwide Holdings Limited	1	169,875,000
Jetwise Universal Limited	2	47,250,000

Notes:

1. The entire issued share capital of Landmark Worldwide Holdings Limited is held and beneficially owned as to 25% by each of the Wong Brothers.
2. The entire issued share capital of Jetwise Universal Limited is held and beneficially owned by Mr. Shi Bi Xi, a director of the Company.

Apart from the foregoing, at 30 June 2001, no person, other than the directors of the Company whose interests are set out above, had registered an interest in the share capital of the Company that was required to be recorded under Section 16(1) of the SDI Ordinance.

PURCHASE, REDEMPTION OR SALES OF LISTED SECURITIES

Neither the Company, its holding company, nor any of its subsidiaries purchased, redeemed or sold any of the Company's listed securities during the period.

COMPLIANCE WITH THE CODE OF BEST PRACTICE

None of the directors of the Company is aware of any information that would reasonably indicate that the Company is not, or was not for any part of the six months ended 30 June 2001, in compliance with the Code of Best Practice as set out in Appendix 14 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules"), except that the independent non-executive directors of the Company are not appointed for specific terms, but are subject to retirement by rotation at the annual general meeting in accordance with the Company's memorandum and articles of association.

AUDIT COMMITTEE

The Audit Committee has reviewed with management of the Company the accounting principles and practices adopted by the Company and discussed auditing, internal control and financial reporting matters including a review of the interim financial statements which have not been audited.

On behalf of the Board

Wong Ya Nan

Chairman

Hong Kong, 18 September 2001