

## CONSOLIDATED BALANCE SHEET

AS AT 30TH JUNE 2001 AND 31ST DECEMBER 2000

	Note	Unaudited 30th June 2001 HK\$'000	Audited 31st December 2000 HK\$'000
Fixed assets		<b>1,036</b>	1,208
Oil properties		<b>1,931,263</b>	1,998,684
Jointly controlled entities		<b>46,679</b>	-
Other non-current assets		<b>1,928</b>	21,038
Current assets			
Inventories		<b>29,356</b>	25,185
Trade receivables	9	<b>150,811</b>	70,162
Deposits, prepayments and other receivables		<b>37,799</b>	11,523
Bank balances and cash		<b>1,039,251</b>	1,370,932
		<b>1,257,217</b>	1,477,802
Current liabilities			
Trade payables	10	<b>39,519</b>	67,542
Other payables and accruals		<b>92,242</b>	241,473
Amount due to the ultimate holding company		<b>1,171</b>	1,171
Deferred charge		<b>124,725</b>	124,887
Taxation payable		<b>65,443</b>	162,958
Dividend payable		<b>525</b>	-
		<b>323,625</b>	598,031
Net current assets		<b>933,592</b>	879,771
		<b>2,914,498</b>	2,900,701
Financed by:			
Share capital	11	<b>50,726</b>	51,903
Reserves	12	<b>2,765,047</b>	2,561,693
Proposed dividend		-	204,458
Shareholders' funds		<b>2,815,773</b>	2,818,054
Deferred taxation		<b>98,725</b>	82,647
		<b>2,914,498</b>	2,900,701