PURCHASE, SALE OR REDEMPTION OF THE COMPANY'S LISTED SECURITIES

During the six months ended 30 June 2001, the Company repurchased a total of 21,332,000 shares in the Company on the Stock Exchange, details of which were as follows:

	Number of shares repurchased	Price per share		Total consideration (before
Month/Year		Lowest HK\$	Highest HK\$	expenses) HK\$
04/2001	21,332,000	0.155	0.40	4,784,767.60

All shares repurchased were cancelled and accordingly the Company's issued share capital was reduced by the nominal value of these shares.

Save as disclosed herein, neither the Company nor any of its subsidiaries purchased, sold or redeemed any of the listed securities of the Company during the period.