



## DIRECTORS' INTERESTS

As at 30 June 2001, the interests of the Directors and chief executive of the Company (including those interests which were deemed or taken to have interests under the provisions of the Securities (Disclosure of Interests) Ordinance (the "SDI Ordinance")) in the issued share capital of the Company and any of its associated corporations (within the meaning of the SDI Ordinance) as recorded in the register kept by the Company pursuant to Section 29 of the SDI Ordinance were as follows:

### (1) Interests in Shares

#### (A) The Company

Name of director	Personal interests	Number of shares		Total
		Corporate interests	Family interests	
CHAN Shing	13,035,472 (Note 2)	438,304,701 (Notes 1&2)	21,776,072 (Note 2)	473,116,245
LAU Ting	21,776,072 (Note 2)	211,900,848 (Notes 1&2)	239,439,325 (Note 2)	473,116,245 (Note 2)
TUNG Pui Shan, Virginia	1,872,218	5,104,000 (Note 3)	110,000	7,086,218
YIN Mark	338,000	—	—	338,000
SIT Hoi Tung	1,576,382	—	—	1,576,382

#### Notes:

1. Out of the 438,304,701 shares, 226,403,853 shares were owned by Hang Sing Overseas Limited and 211,900,848 shares were owned by Strong Purpose Corporation. Mr. CHAN Shing, together with Ms. LAU Ting, own a 51% interest in Hang Sing Overseas Limited through Orient Strength Limited and a 100% interest in Strong Purpose Corporation. Ms. LAU Ting is the spouse of Mr. CHAN Shing.
2. The interests of Ms. LAU Ting and Mr. CHAN Shing were duplicated.
3. 5,104,000 shares were owned by Focus Cheer Consultants Limited, a company which is wholly-owned by Ms. TUNG Pui Shan, Virginia.



## DIRECTORS' INTERESTS *(continued)*

*(B) Associated Corporation – Harrogate Group Limited*

Name of director	Number of shares		Total
	Personal interests	Family interests	
CHAN Shing	225,000	150,000 (Note)	375,000 (Note)
LAU Ting	150,000	225,000 (Note)	375,000 (Note)
YU Wing Keung, Dicky	75,000	–	75,000

*Note:* The interests of Mr. CHAN Shing and Ms. LAU Ting were duplicated.

Save as disclosed herein, as at 30 June 2001, none of the Directors or chief executive of the Company had or were deemed under the SDI Ordinance to have any interests in the share capital or debentures of the Company or any of its associated corporations, or were required to notify the Company and the Stock Exchange pursuant to the Model Code for Securities Transactions by Directors of Listed Companies in respect of such interests.

**DIRECTORS' INTERESTS** (continued)**(2) Rights to Acquire Shares**

As at 30 June 2001, as recorded in the register kept by the Company under section 29 of the SDI Ordinance, the interests of the Directors in options to subscribe for shares in the Company granted under two share option schemes adopted by the Company on 11 September 1989 (the "Old Scheme") and 23 July 1999 (the "New Scheme") respectively were as follows:—

Name of Director	Date of grant	Number of shares to be issued upon the exercise of the share options	Exercise price per share HK\$
CHAN Shing	29 March 2000	4,500,000	0.68
	7 May 2001	5,400,000	0.461
LAU Ting	29 March 2000	4,500,000	0.68
	7 May 2001	5,400,000	0.461
YU Wing Keung, Dicky	31 December 1998	1,151,972	0.3957
	28 September 1999	3,637,806	0.4988
	29 March 2000	2,000,000	0.68
	7 May 2001	2,000,000	0.461
TUNG Pui Shan, Virginia	8 July 1997	2,219,061	0.5441
	31 December 1998	1,151,972	0.3957
	28 September 1999	3,637,806	0.4988
	7 May 2001	1,000,000	0.461
KWOK Wai Lam	31 December 1998	1,151,972	0.3957
	28 September 1999	2,425,204	0.4988
	7 May 2001	1,000,000	0.461
YIN Mark	31 December 1998	606,301	0.3957
	28 September 1999	2,425,204	0.4988
	7 May 2001	1,000,000	0.461
SIT Hoi Tung	29 March 2000	2,000,000	0.68
	7 May 2001	3,100,000	0.461
SUN Ho	31 December 1998	606,301	0.3957
	28 September 1999	970,081	0.4988
	29 March 2000	2,000,000	0.68
	7 May 2001	3,100,000	0.461



## DIRECTORS' INTERESTS *(continued)*

The outstanding options which were granted under the Old Scheme to subscribe for shares in the Company remain valid for exercise notwithstanding the expiry of the Old Scheme on 1 August 1999. The options granted under the Old Scheme are exercisable at any time within the three years period commencing from the expiry of one year from the date of grant. The options granted pursuant to the New Scheme are exercisable at any time within the three years period commencing from the expiry of 90 days from the date of grant.

During the six months ended 30 June 2001, the following Director exercised his options to subscribe for shares in the Company:—

Name of Director	Number of shares subscribed for	Exercise price
		per share HK\$
SIT Hoi Tung	606,301	0.3957
	970,081	0.4988

Save as otherwise disclosed herein, at no time during the period was the Company or any of its subsidiaries a party to any arrangements to enable any of the Company's Directors, their respective spouse or children under 18 years of age to acquire benefits by means of acquisition of shares in, or debentures of, the Company or any other body corporate.