



SUBSTANTIAL SHAREHOLDERS

As at 30 June 2001, according to the register kept by the Company under Section 16(1) of the SDI Ordinance, the following shareholders (other than the Directors and chief executive of the Company) were directly or indirectly interested in 10% or more of the issued share capital of the Company:

Name of shareholder	Number of shares in the Company	<i>Note</i>
Strong Purpose Corporation	211,900,848	1
Hang Sing Overseas Limited	226,403,853	2
Orient Strength Limited	226,403,853	2
Zhong Shan Company Limited	226,403,853	2
Superior Quality Assets Limited	226,403,853	2

Notes:

1. The 211,900,848 shares owned by Strong Purpose Corporation, which was wholly-owned and controlled by Mr. CHAN Shing and Ms. LAU Ting, formed part of the interests of Mr. CHAN Shing and Ms. LAU Ting herein disclosed respectively.
2. 51% of the issued share capital of Hang Sing Overseas Limited was owned by Orient Strength Limited, a company which in turn was wholly-owned by Mr. CHAN Shing and Ms. LAU Ting, and 49% of the issued share capital of Hang Sing Overseas Limited was owned by Superior Quality Assets Limited, a company which was wholly-owned by Zhong Shan Company Limited. Zhong Shan Company Limited was wholly-owned by the Jiangsu Provincial People's Government of the PRC. The 226,403,853 shares held by Hang Sing Overseas Limited formed part of the interests of Mr. CHAN Shing and Ms. LAU Ting herein disclosed respectively.

As at 30 June 2001, save as disclosed above, the Company had not been notified of any other interests representing 10% or more of the issued share capital of the Company.