

RESULTS

The Board of Directors of China Merchants China Direct Investments Limited (the “Company”) is pleased to announce the unaudited consolidated results of the Company and its subsidiaries (the “Group”) for the six months ended 30 June 2001 as follows:

CONDENSED CONSOLIDATED INCOME STATEMENT

FOR THE SIX MONTHS ENDED 30 JUNE 2001

	NOTES	Six months ended 30 June	
		2001 (unaudited) US\$	2000 (unaudited) US\$
Turnover	3	2,881,152	3,843,033
Gain on disposal of listed investments in securities		728,970	732,579
Other revenue		4,392	15
Administrative expenses		(1,257,040)	(1,211,633)
Unrealised holding loss on listed investments in securities		(1,740)	(1,198,833)
Profit from operations		2,355,734	2,165,161
Share of results of associates		542,524	(12,671)
Profit before taxation		2,898,258	2,152,490
Taxation	5	(75,647)	(62,201)
Profit attributable to shareholders		2,822,611	2,090,289
Earnings per share	6	0.021	0.015
Interim dividend declared of US¢ 0.5 per share		685,728	685,728

There were no recognised gains and losses other than the net profit for the period. Details of the prior period adjustment in respect of the dividend declared on adoption of the Statement of Standard Accounting Practice No. 9 (Revised) “Events after the Balance Sheet Date” are set out in note 9.