

CONDENSED CONSOLIDATED BALANCE SHEET

AT 30 JUNE 2001

	NOTES	30 June 2001 (unaudited) US\$	31 December 2000 <i>(restated)</i> US\$
Non-current assets			
Interests in associates		11,779,476	11,300,735
Contractual joint ventures		18,938,325	18,938,325
Investments in securities		54,059,696	50,314,765
		84,777,497	80,553,825
Current assets			
Accounts and other receivables	7	1,866,059	1,819,392
Investments in securities		4,414,728	—
Cash and bank balances		34,686,865	40,519,160
		40,967,652	42,338,552
Current liabilities			
Accrued charges		672,502	640,293
Dividend payable		1,097,165	—
Taxation payable		30,819	32,867
		1,800,486	673,160
Net current assets		39,167,166	41,665,392
NET ASSETS		123,944,663	122,219,217
CAPITAL AND RESERVES			
Share capital	8	13,714,560	13,714,560
Share premium		81,525,984	81,525,984
Exchange reserves		130,190	130,190
Retained profits	9	27,888,201	25,751,318
Dividend reserve	9	685,728	1,097,165
		123,944,663	122,219,217
NET ASSET VALUE PER SHARE	10	0.904	0.891