

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

FOR THE SIX MONTHS ENDED 30 JUNE 2001

	Six months ended 30 June 2001 <i>(unaudited)</i> US\$
NET CASH INFLOW FROM OPERATING ACTIVITIES	1,614,047
TAXATION	
PRC income tax paid	(12,226)
INVESTING ACTIVITIES	
Acquisition of listed investments in securities	(1,117,488)
Acquisition of unlisted investments in securities	(13,529,825)
Advance to associate	(1,686)
Proceeds from disposal of listed investments in securities	4,618,141
Proceeds from redemption of unlisted investments in securities	2,596,742
NET CASH OUTFLOW FROM INVESTING ACTIVITIES	(7,434,116)
NET CASH OUTFLOW BEFORE FINANCING	(5,832,295)
DECREASE IN CASH AND BANK BALANCES	(5,832,295)
CASH AND BANK BALANCES AS AT 1 JANUARY	40,519,160
CASH AND BANK BALANCES AS AT 30 JUNE	34,686,865