

CONSOLIDATED STATEMENT OF RECOGNIZED GAINS AND LOSSES

	Six months ended 30th June,	
	2001 (Unaudited)	2000 (Unaudited, restated)
	HK\$'000	HK\$'000
Exchange differences on translation of the financial statements of foreign subsidiaries	(9,812)	(4,733)
Profit for the period	10,221	19,763
Total recognised gains and losses	<u>409</u>	<u>15,030</u>
Effect of change in accounting policy - Write-off of advertising expenses on implementation of SSAP 29		(14,951)
Recognition of impairment loss of goodwill on implementation of SSAP 30 and SSAP 31		<u>(16,559)</u>
		<u>(31,510)</u>