

CONSOLIDATED BALANCE SHEET

		As at 30th June, 2001 (Unaudited)	As at 31st December, 2000 (Audited, restated)
	Note	HK\$'000	HK\$'000
Non-current assets			
Fixed assets	7	32,860	37,031
Intangible assets	8	38,256	42,265
Long-term investment	9	65,250	—
Interest in an associate		(52)	(57)
		<u>136,314</u>	<u>79,239</u>
Current assets			
Cash and bank balances		105,290	135,017
Stocks		190,582	173,873
Due from ultimate holding company		—	1
Due from fellow subsidiaries		36,650	30,933
Accounts receivable	10	57,921	79,134
Royalty deposit		28,024	30,420
Deposits, prepayments and other receivables		51,479	64,955
		<u>469,946</u>	<u>514,333</u>
Current liabilities			
Short-term bank borrowings		(122,824)	(114,669)
Accounts payable	11	(41,412)	(27,798)
Other payable and accruals		(51,746)	(37,750)
Bills payable		(33,236)	(49,374)
Obligation under finance lease - current portion		(125)	(227)
Due to fellow subsidiaries		(4,587)	(11,867)
Due to Directors		—	(1,887)
Notes payable		(2,338)	(2,232)
Taxation payable		(5,653)	(4,040)
		<u>(261,921)</u>	<u>(249,844)</u>
Net current assets		<u>208,025</u>	<u>264,489</u>
Total assets less current liabilities		344,339	343,728
Non-current liabilities			
Long-term liabilities		(4,795)	(4,606)
Deferred taxation		(2,392)	(2,392)
Net assets		<u>337,152</u>	<u>336,730</u>
Shareholders' equity			
Share capital	12	155,103	155,100
Reserves	13	177,396	181,630
Proposed interim dividend		4,653	—
		<u>337,152</u>	<u>336,730</u>