

CONSOLIDATED CASH FLOW STATEMENT

	Six months ended 30th June,	
	2001 (Unaudited) <i>HK\$'000</i>	2000 (Unaudited) <i>HK\$'000</i>
Net cash outflow from operating activities	(17,142)	(37,783)
Net interest paid	(2,410)	(743)
Tax paid	(1,273)	(247)
Tax refund	2,821	—
Net cash outflow from investing activities	(24,568)	(54,401)
Net cash outflow before financing activities	(42,572)	(93,174)
Net cash inflow/(outflow) from financing activities	16,165	(12,410)
Decrease in cash and cash equivalents	(26,407)	(105,584)
Cash and cash equivalents at 1st January	70,502	95,989
Effect of foreign exchange rate changes	216	(1,059)
Cash and cash equivalents at 30th June	<u>44,311</u>	<u>(10,654)</u>
Analysis of cash and cash equivalents:		
Cash and bank balances	105,290	80,545
Bank loans and overdrafts	(54,154)	(66,274)
Trust receipt and import loans	(6,825)	(24,925)
	<u>44,311</u>	<u>(10,654)</u>