



The Board of Directors (the "Directors") of the China National Aviation Company Limited (the "Company") hereby announce the unaudited consolidated interim results of the Company and its subsidiaries (together the "Group") for the six months ended 30th June 2001 as follows:—

CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT

FOR THE SIX MONTHS ENDED 30TH JUNE 2001

	<i>Note</i>	Unaudited Six months ended 30th June	
		2001 HK\$'000	2000 HK\$'000
Turnover	2	12,316	16,320
Other revenue		16,454	19,731
Total revenue		28,770	36,051
Administrative expenses		(10,252)	(9,359)
Operating profit	3	18,518	26,692
Share of profits less losses of associated companies		134,889	137,043
Profit before taxation		153,407	163,735
Taxation	4	(24,509)	(25,304)
Profit attributable to shareholders		128,898	138,431
Dividends	5		
Final dividend paid		19,411	19,411
Interim dividend proposed		19,411	19,411
		38,822	38,822
Basic earnings per share	6	HK3.98 cents	HK4.28 cents
Diluted earnings per share	6	HK3.93 cents	HK4.24 cents