

**DIRECTORS' RIGHTS TO ACQUIRE SHARES**

Pursuant to the Company's share option scheme adopted on 22nd October 1997, the Company granted options to subscribe for the Company's ordinary shares in favour of certain employees including directors, the summary details of the options are as follows:

Directors/ Employees	Number of share options		As at 30th June 2001	Exercise period	Exercise price HK\$
	At beginning of period	Granted during the period			
Wang Guixiang*	–	45,890,000	45,890,000	12th July 2001 to 11th July 2003	1.04
Kong Dong	–	–	–	–	–
Chuang Shih Ping	–	38,236,000	38,236,000	12th July 2001 to 11th July 2003	1.04
Zhang Xianlin	–	38,236,000	38,236,000	12th July 2001 to 11th July 2003	1.04
Tsang Hing Kwong, Thomas	–	38,236,000	38,236,000	12th July 2001 to 11th July 2003	1.04
Xin Wei	–	38,236,000	38,236,000	12th July 2001 to 11th July 2003	1.04
	<u>–</u>	<u>198,834,000</u>	<u>198,834,000</u>		

* Ceased to be director on 21st March 2001 but remains as an employee of the Group in China mainland.

Apart from the above, at no time during the period was the Company, its fellow subsidiaries, its subsidiaries or its holding company a party to any arrangement to enable any Director or chief executive of the Company or his spouse or children under 18 years of age to acquire benefits by means of acquisition of shares in, or debentures of, the Company or any other body corporate.