



## SUBSTANTIAL SHAREHOLDERS

At 30th June 2001, the register of substantial shareholders maintained under Section 16(1) of the Securities (Disclosure of Interests) Ordinance shows that the Company has been notified of the following substantial shareholder's interests, being 10% or more of the Company's issued share capital:

Name	Number of ordinary shares
China National Aviation Corporation (Group) Limited	2,270,302,000 ( <i>note</i> )
China National Aviation Corporation	2,270,302,000 ( <i>note</i> )

*Note:* The entire issued share capital of China National Aviation Corporation (Group) Limited ("CNAC Group") is beneficially owned by China National Aviation Corporation ("CNAC"). Accordingly, the interests of CNAC Group and CNAC in the Company duplicate each other.