

## DIRECTORS' INTERESTS IN SECURITIES

As at 30th June, 2001, the interests of the Company's directors and their associates in the issued share capital of the Company within the meaning of the Securities (Disclosure of Interests) Ordinance ("SDI Ordinance"), as recorded in the register kept by the Company pursuant to Section 29 of the SDI Ordinance, were as follows:

### (1) Shares

Name of Directors	Number of shares held	
	Personal Interests	Corporate Interests
Mr. Pang Tak Chung (Note)	135,195,000	195,646,500
Mr. Ho Wai Yu, Sammy	4,002,000	—
Mr. Robert Keith Davies	1,544,000	—

Note:

The 195,646,500 shares are held by Golik Investments Ltd. ("GIL"). GIL is a wholly owned subsidiary of Golik International Group Limited. Golik International Group Limited is owned as to 38.95% by World Producer Limited, as to 52.39% by Jetworld Development Limited and as to 8.66% by Mr. Pang Tak Chung. The entire issued share capital of Jetworld Development Limited is owned by Mr. Pang Tak Chung. World Producer Limited is owned as to 75% by King World Holdings Limited and as to 25% by Pacific States Limited. The entire issued share capital of King World Holdings Limited and Pacific States Limited is owned by Mr. Pang Tak Chung and Mr. Robert Keith Davies respectively.

### (2) Shares in a Subsidiary

As at 30th June, 2001, Mr. Pang Tak Chung has personal and corporate interests in 5,850 and 20,000 non-voting deferred shares respectively in Golik Metal Industrial Company Limited. The corporate interest is held by World Producer Limited.

Save as disclosed above, none of the Company's directors and their associates had any personal, family, corporate or other interests in any securities of the Company or any of its associated corporations as defined in the SDI Ordinance, and none of the directors or their spouses or children under the age of 18, had any right to subscribe for the securities of the Company, or had exercised any such right during the period.

### (3) Options

As at 30th June, 2001, the following directors has interests that are required to be recorded in the register kept by the Company pursuant to Section 16 of the SDI Ordinance being options granted under the share option scheme of the Company and Daido to subscribe for shares in the capital of the Company and Daido respectively:–

#### (i) The Company

Pursuant to the share option scheme of the Company adopted on 25th June, 1994, the following Director was granted the following numbers of option shares to subscribe for the ordinary shares of HK\$0.10 each in the share capital of the Company:–

Names of Directors	Date of Grant	Exercisable Period (both dates inclusive)	Exercise Price HK\$	Number of Share Options			
				Balance at 1.1.2001	Lapsed during the period	Exercised during the period	Balance at 30.6.2001
Madam Song Tao	27/11/1998	27/5/1999 to 26/5/2001	0.24	2,500,000	2,015,000	485,000	Nil

During the period, a total 2,015,000 share options lapsed on 26th May, 2001 and a total 485,000 share options with an exercise price of HK\$0.24 per share were exercised.

#### (ii) Daido

Pursuant to the share option scheme of Daido adopted on 29th August, 2000 which became effective on 10th November, 2000, the following Directors were granted the following numbers of option shares to subscribe for the ordinary shares of HK\$0.01 each in the share capital of Daido:–

**(3) Options (Cont'd)**

Names of Directors	Date of Grant	Exercisable Period (both dates inclusive)	Exercise Price HK\$	Number of Share Options			
				Balance at 1.1.2001	Lapsed during the period	Exercised during the period	Balance at 30.6.2001
Mr. Pang Tak Chung	16/11/2000	16/5/2001 to 15/5/2003	0.063	50,000,000	-	-	50,000,000
Mr. Ho Wai Yu, Sammy	16/11/2000	16/5/2001 to 15/5/2003	0.063	20,000,000	-	-	20,000,000
Mr. Robert Keith Davies	16/11/2000	16/5/2001 to 15/5/2003	0.063	20,000,000	-	-	20,000,000

No share option was exercised by the directors during the period.

Save as disclosed above, none of the Directors, or their spouse or children under the age of 18, had any right to subscribe for the securities of the Company, or had exercised any such right during the period.