

SUBSTANTIAL SHAREHOLDERS

As at 30th June, 2001, the register of substantial shareholders maintained under Section 16(1) of the SDI Ordinance showed that the following shareholders had an interest of 10% or more in the issued share capital of the Company:

| Names | Number of shares held | Approximate percentage of holding |
|------------------------------------|----------------------------------|--|
| Mr. Pang Tak Chung (<i>Note</i>) | 330,841,500 | 58.31% |
| Golik Investments Ltd. ("GIL") | 195,646,500 | 34.48% |

Note: Including corporate interest in 195,646,500 shares through GIL and personal interest in 135,195,000 shares

Save as disclosed above, the Company has not been notified of any other interests representing 10% or more of the Company's issued share capital during the period.