

## APPRECIATION

The Board of Directors would like to take this opportunity to express our heartfelt thanks to the support from all of the staff for their dedication and hard work during the year. We would like to offer our sincere gratitude to all our shareholders, customers, bankers as well as our business associates for their continued support and advice. We are expecting their continuous support and contribution will make aspiring achievement in the second half year.

By Order of the Board  
**Pang Tak Chung**  
*Chairman*

Hong Kong, 17th September, 2001