## CONSOLIDATED BALANCE SHEET – UNAUDITED

| Non-current assets         183,226         187,364           Property, plant and equipment assets         2,698         2,674           Total non-current assets         188,924         190,038           Current assets         188,924         190,038           Inventories         18,346         20,653           Inventories         18,346         20,653           Trade receivables         7         7,441         9,682           Prepayments         820         678           Other receivables         56         56           Prepayments         56         56           Other receivables         995         1,203           Current liabilities         995         1,203           Cash and bank balances         995         1,203           Cash and bank balances         995         1,203           Cash and bank balances         995         1,203           Current liabilities         33,341         40,075           Current liabilities         8         (14,245)         (17,161)           Bank borrowings         8         (14,245)         (17,161)           Trade payables         8         (14,245)         (19,061)           Due to a director <th></th> <th>Notes</th> <th>30th June,<br/>2001<br/><i>US\$'000</i><br/>(Unaudited)</th> <th>31st December,<br/>2000<br/><i>US\$'000</i><br/>(Audited)</th>   |                                       | Notes | 30th June,<br>2001<br><i>US\$'000</i><br>(Unaudited) | 31st December,<br>2000<br><i>US\$'000</i><br>(Audited) |
|--|---------------------------------------|-------|--|--|
| Other non-current assets         2,698         2,674           Total non-current assets         185,924         190,038           Current assets         188,346         20,653           Inventories         18,346         20,653           Trade receivables         7         7,441         9,682           Prepayments         3,796         4,776         97,744         97,822         67,820         72,027         2,955         72,027         2,955         72,025         72,027         2,955         72,027         2,955         72,025         72,027         2,955         72,025         72,027         2,955         72,025         72,025         72,025         72,025         72,025         72,025         72,025         72,025         72,025         72,025         72,025         72,025         72,025         72,02   | Non-current assets                    |       |  |  |
| Total non-current assets         185,924         190,038           Current assets         18,346         20,653           Trade receivables         7         7,441         9,682           Prepayments         820         678           Other receivables         3,796         4,776           Prepayments         56         56           Other receivables         95         1,720           Prepaid tax         95         1,72           Pledged bank balances         995         1,205           Cash and bank balances         995         1,205           Cash and bank balances         995         1,205           Total current assets         33,481         40,075           Current liabilities         9         1,104           Bank borrowings         8         14,1245         1(7,161)           Accruals and other payables         8         1,4245         1(7,161)           Accruals and other payables         8         1,4245         1(7,161)           Total current liabilities         (8,457)         (5,848)           Total current liabilities         (8,457)         (5,848)           Total assets less current liabilities         (330)         (182) <tr< td=""><td>Property, plant and equipment</td><td>6</td><td>183,226</td><td>187,364</td></tr<>   | Property, plant and equipment         | 6     | 183,226  | 187,364  |
| Current assets   | Other non-current assets              |       | 2,698  | 2,674  |
| 18,346   20,653   1714cccivables   7   7,441   9,682   18,20   678   18,20   678   18,20   678   18,20   678   18,20   678   18,20   678   18,20   678   18,20   678   18,20   678   18,20   678   18,20   678   18,20   678   18,20 | Total non-current assets              |       | 185,924  | 190,038  |
| Trade receivables  |                                       |       |  |  |
| Prepayments         820         678           Other receivables         3,796         4,776           Prepaid tax         56         56           Due from a related company         -         72           Prediged bank balances         995         1,203           Cash and bank belances         2,027         2,955           Total current assets         33,481         40,075           Current liabilities         8         (14,245)         (17,161)           Accrush and other payables         8         (14,245)         (17,161)           Accrush and other payables         8         (12,966)         (15,680)           Due to a director         (10,45)         (1,048)         (3,648)           Total current liabilities         (41,938)         (45,923)           Net current liabilities         (8,457)         (5,848)           Total assets less current liabilities         (67,537)         (70,264)           Long-term bank loans         (67,537)         (70,264)           Long-term bank loans         (68,253)         (70,828)           Total non-current liabilities         (68,253)         (70,828)           Minority interests         (6,482)         (6,729)           Nes  |                                       | _     |  |  |
| Other receivables         3,796         4,776           Prepaid tax         56         56           Due from a related company         -         72           Pledged bank balances         2,027         2,955           Cash and bank balances         33,481         40,075           Total current assets         33,481         40,075           Current liabilities         8         (14,245)         (17,161)           Bank borrowings         8         (14,245)         (17,161)           Accruals and other payables         (1,945)         (1,985)         (1,985)           Taxation payable         (1,945)         (1,985)         (1,985)           Taxation payable         (41,938)         (45,923)           Net current liabilities         (8,457)         (5,848)           Net current liabilities         (8,457)         (5,848)           Total assets less current liabilities         (67,537)         (70,264)           Long-term bank loans         (67,537)         (70,264)           Long-term bank loans         (67,537)         (70,264)           Long-term liabilities         (330)         (182)           Deferred taxation         (68,253)         (70,828)           Minority interests <td></td> <td>7</td> <td></td> <td>,</td>   |                                       | 7     |  | ,  |
| Prepaid tax         56         56           Due from a related company         7         72           Pledged bank balances         995         1,203           Cash and bank balances         2,027         2,955           Total current assets         33,481         40,075           Current liabilities         9,868         (8,336)           Bank borrowings         9,868         (8,336)           1 rade payables         8 (14,245)         (17,161)           Accruals and other payables         (12,966)         (15,680)           Due to a director         (1,045)         (1,098)           Taxation payable         (3,814)         (3,648)           Total current liabilities         (41,938)         (45,923)           Net current liabilities         (8,457)         (5,848)           Total assets less current liabilities         (8,457)         (5,848)           Long-term bank loans         (67,537)         (70,264)           Long-term bank loans         (67,537)         (70,264)           Long-term bank loans         (68,253)         (70,828)           Total non-current liabilities         (68,253)         (70,828)           Minority interests         (6,482)         (6,729)   |                                       |       |  |  |
| Due from a related company         72           Pledged bank balances         2,027         2,955           Cash and bank balances         33,481         40,075           Total current assets         33,481         40,075           Current liabilities         8         (9,868)         (8,336)           Bank borrowings         9(9,868)         (8,336)         (17,161)           Accruals and other payables         (12,966)         (15,680)         (10,680)           Due to a director         (1,045)         (1,098)         (3,814)         (3,648)           Total current liabilities         (41,938)         (45,923)         (45,923)           Net current liabilities         (8,457)         (5,848)           Total assets less current liabilities         (67,537)         (70,264)           Long-term bank loans         (67,537)         (70,264)           Long-term bank loans         (67,537)         (70,264)           Long-term bank loans         (68,253)         (70,828)           Total non-current liabilities         (68,253)         (70,828)           Minority interests         (6,482)         (6,729)           NET ASSETS         102,732         106,633           CAPITAL AND RESERVES         88,596   |                                       |       |  |  |
| Pledged bank balances   995   1,203   2,027   2,955   1,203   2,027   2,955   1,203   2,027   2,955   1,203   2,027   2,955   1,203   2,027   2,955   1,203   2,027   2,955   1,203   2,027   2,955   1,203   2,027   2,955   1,203   2,027   2,955   1,203   2,027   2,955   1,203   2,027   2,955   1,203   2,027   2,955   1,203   2,027   2,955   1,203   2,027   2,955   1,203   2,027   2,025   2,027   2,025   2,027   2,025   2,027   2,025   2,027   2,025   2,027   2,025   2,027   2,025   2,027   2,025   2,027   2,025  |                                       |       | -  |  |
| Cash and bank balances         2,027         2,955           Total current assets         33,481         40,075           Current liabilities         8         (14,245)         (17,161)           Bank borrowings         8         (14,245)         (17,161)           Accruals and other payables         8         (14,245)         (17,161)           Accruals and other payables         (1,045)         (1,098)           Taxation payable         (3,814)         (3,648)           Total current liabilities         (41,938)         (45,923)           Net current liabilities         (8,457)         (5,848)           Total assets less current liabilities         (8,457)         (5,848)           Long-term bank loans         (67,537)         (70,264)           Long-term liabilities         (330)         (182)           Deferred taxation         (330)         (182)           Deferred taxation         (68,253)         (70,828)           Minority interests         (6,482)         (6,729)           NET ASSETS         102,732         106,633           CAPITAL AND RESERVES         3         10         84,695         88,596  |                                       |       | 995  |  |
| Current liabilities         Bank borrowings       (9,868)       (8,336)         Trade payables       8       (14,245)       (17,161)         Accruals and other payables       (12,966)       (15,680)         Due to a director       (1,045)       (1,098)         Taxation payable       (3,814)       (3,648)         Total current liabilities       (41,938)       (45,923)         Net current liabilities       (8,457)       (5,848)         Total assets less current liabilities       (70,264)       184,190         Non-current liabilities       (67,537)       (70,264)         Long-term liabilities       (330)       (182)         Deferred taxation       (336)       (382)         Total non-current liabilities       (68,253)       (70,828)         Minority interests       (6,482)       (6,729)         NET ASSETS       102,732       106,633         CAPITAL AND RESERVES       9       18,037       18,037         Reserves       10       84,695       88,596  |                                       |       | 2,027  |  |
| Bank borrowings         (9,868)         (8,336)           Trade payables         8         (14,245)         (17,161)           Accruals and other payables         (12,966)         (15,680)           Due to a director         (1,045)         (1,098)           Taxation payable         (41,938)         (45,923)           Total current liabilities         (41,938)         (45,923)           Net current liabilities         (8,457)         (5,848)           Total assets less current liabilities         (67,537)         (70,264)           Long-term bank loans         (67,537)         (70,264)           Long-term liabilities         (330)         (182)           Deferred taxation         (330)         (182)           Deferred taxation         (68,253)         (70,828)           Minority interests         (6,482)         (6,729)           NET ASSETS         102,732         106,633           CAPITAL AND RESERVES         9         18,037         18,037           Reserves         10         84,695         88,596  | Total current assets                  |       | 33,481   | 40,075   |
| Trade payables         8         (14,245)         (17,161)           Accruals and other payables         (12,966)         (15,680)           Due to a director         (1,045)         (1,098)           Taxation payable         (3,814)         (3,648)           Total current liabilities         (41,938)         (45,923)           Net current liabilities         (8,457)         (5,848)           Total assets less current liabilities         177,467         184,190           Non-current liabilities         (67,537)         (70,264)           Long-term bank loans         (67,537)         (70,264)           Long-term liabilities         (330)         (182)           Deferred taxation         (386)         (382)           Total non-current liabilities         (68,253)         (70,828)           Minority interests         (6,482)         (6,729)           NET ASSETS         102,732         106,633           CAPITAL AND RESERVES         9         18,037         18,037           Reserves         10         84,695         88,596  | Current liabilities                   |       |  |  |
| Accruals and other payables       (12,966)       (15,680)         Due to a director       (1,045)       (1,098)         Taxation payable       (3,814)       (3,648)         Total current liabilities       (41,938)       (45,923)         Net current liabilities       (8,457)       (5,848)         Total assets less current liabilities       177,467       184,190         Non-current liabilities       (67,537)       (70,264)         Long-term bank loans       (67,537)       (70,264)         Long-term liabilities       (330)       (182)         Deferred taxation       (386)       (382)         Total non-current liabilities       (68,253)       (70,828)         Minority interests       (6,482)       (6,729)         NET ASSETS       102,732       106,633         CAPITAL AND RESERVES       3       10       84,695       88,596  | Bank borrowings                       |       | (9,868)  | (8,336)  |
| Due to a director Taxation payable       (1,045) (3,814)       (1,098) (3,648)         Total current liabilities       (41,938)       (45,923)         Net current liabilities       (8,457)       (5,848)         Total assets less current liabilities       177,467       184,190         Non-current liabilities       (67,537)       (70,264)         Long-term bank loans       (67,537)       (70,264)         Long-term liabilities       (330)       (182)         Deferred taxation       (386)       (382)         Total non-current liabilities       (68,253)       (70,828)         Minority interests       (6,482)       (6,729)         NET ASSETS       102,732       106,633         CAPITAL AND RESERVES       9       18,037       18,037         Reserves       10       84,695       88,596   |                                       | 8     |  |  |
| Taxation payable         (3,814)         (3,648)           Total current liabilities         (41,938)         (45,923)           Net current liabilities         (8,457)         (5,848)           Total assets less current liabilities         177,467         184,190           Non-current liabilities         (67,537)         (70,264)           Long-term bank loans         (67,537)         (70,264)           Long-term liabilities         (330)         (182)           Deferred taxation         (386)         (382)           Total non-current liabilities         (6,8253)         (70,828)           Minority interests         (6,482)         (6,729)           NET ASSETS         102,732         106,633           CAPITAL AND RESERVES         10,8037         18,037           Share capital         9         18,037         18,037           Reserves         10         84,695         88,596  |                                       |       |  |  |
| Total current liabilities         (41,938)         (45,923)           Net current liabilities         (8,457)         (5,848)           Total assets less current liabilities         177,467         184,190           Non-current liabilities         (67,537)         (70,264)           Long-term bank loans         (330)         (182)           Long-term liabilities         (386)         (382)           Deferred taxation         (68,253)         (70,828)           Minority interests         (6,482)         (6,729)           NET ASSETS         102,732         106,633           CAPITAL AND RESERVES         9         18,037         18,037           Share capital         9         18,037         18,037         88,596           Reserves         10         84,695         88,596   |                                       |       |  |  |
| Net current liabilities         (8,457)         (5,848)           Total assets less current liabilities         177,467         184,190           Non-current liabilities         (67,537)         (70,264)           Long-term bank loans         (67,537)         (70,264)           Long-term liabilities         (330)         (182)           Deferred taxation         (386)         (382)           Total non-current liabilities         (6,482)         (6,729)           NET ASSETS         (6,482)         (6,729)           NET ASSETS         102,732         106,633           CAPITAL AND RESERVES         10         18,037         18,037           Reserves         10         84,695         88,596   | Taxation payable                      |       | (3,814)  | (3,648)  |
| Total assets less current liabilities         177,467         184,190           Non-current liabilities         (67,537)         (70,264)           Long-term bank loans         (330)         (182)           Deferred taxation         (386)         (382)           Total non-current liabilities         (68,253)         (70,828)           Minority interests         (6,482)         (6,729)           NET ASSETS         102,732         106,633           CAPITAL AND RESERVES         Share capital         9         18,037         18,037           Reserves         10         84,695         88,596  | Total current liabilities             |       | (41,938)   | (45,923)   |
| Non-current liabilities         Long-term bank loans       (67,537)       (70,264)         Long-term liabilities       (330)       (182)         Deferred taxation       (386)       (382)         Total non-current liabilities       (68,253)       (70,828)         Minority interests       (6,482)       (6,729)         NET ASSETS       102,732       106,633         CAPITAL AND RESERVES       Share capital       9       18,037       18,037         Reserves       10       84,695       88,596  | Net current liabilities               |       | (8,457)  | (5,848)  |
| Long-term bank loans       (67,537)       (70,264)         Long-term liabilities       (330)       (182)         Deferred taxation       (386)       (382)         Total non-current liabilities       (68,253)       (70,828)         Minority interests       (6,482)       (6,729)         NET ASSETS       102,732       106,633         CAPITAL AND RESERVES       5       18,037       18,037         Reserves       10       84,695       88,596  | Total assets less current liabilities |       | 177,467  | 184,190  |
| Long-term liabilities       (330)       (182)         Deferred taxation       (386)       (382)         Total non-current liabilities       (68,253)       (70,828)         Minority interests       (6,482)       (6,729)         NET ASSETS       102,732       106,633         CAPITAL AND RESERVES Share capital Reserves       9       18,037       18,037         Reserves       10       84,695       88,596  | Non-current liabilities               |       |  |  |
| Deferred taxation         (386)         (382)           Total non-current liabilities         (68,253)         (70,828)           Minority interests         (6,482)         (6,729)           NET ASSETS         102,732         106,633           CAPITAL AND RESERVES Share capital Reserves         9         18,037         18,037           Reserves         10         84,695         88,596  | Long-term bank loans                  |       | (67,537)   | (70,264)   |
| Total non-current liabilities         (68,253)         (70,828)           Minority interests         (6,482)         (6,729)           NET ASSETS         102,732         106,633           CAPITAL AND RESERVES         9         18,037         18,037           Share capital Reserves         9         18,037         84,695         88,596   |                                       |       |  |  |
| Minority interests         (6,482)         (6,729)           NET ASSETS         102,732         106,633           CAPITAL AND RESERVES         5         18,037         18,037           Share capital Reserves         9         18,037         18,037         88,596           Minority interests         10         84,695         88,596   | Deferred taxation                     |       | (386)  | (382)  |
| NET ASSETS         102,732         106,633           CAPITAL AND RESERVES         9         18,037         18,037           Share capital Reserves         9         18,037         84,695         88,596  | Total non-current liabilities         |       | (68,253)   | (70,828)   |
| CAPITAL AND RESERVES           Share capital         9         18,037         18,037           Reserves         10         84,695         88,596   | Minority interests                    |       | (6,482)  | (6,729)  |
| Share capital       9       18,037       18,037         Reserves       10       84,695       88,596  | NET ASSETS                            |       | 102,732  | 106,633  |
| Share capital       9       18,037       18,037         Reserves       10       84,695       88,596  | CAPITAL AND RESERVES                  |       |  |  |
| Reserves 10 <b>84,695</b> 88,596   |                                       | 9     | 18,037   | 18,037   |
| Shareholders' equity 102,732 106,633   |                                       | 10    |  |  |
|  | Shareholders' equity                  |       | 102,732  | 106,633  |