

## **INDEPENDENT REVIEW REPORT**

TO THE BOARD OF DIRECTORS OF  
**CHINA RESOURCES LOGIC LIMITED**  
*(incorporated in Bermuda with limited liability)*

### **Introduction**

We have been instructed by the Company to review the interim financial report set out on pages 16 to 30.

### **Directors' responsibilities**

The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited require the preparation of an interim financial report to be in compliance with Statement of Standard Accounting Practice ("SSAP") 25 "Interim financial reporting" issued by the Hong Kong Society of Accountants and the relevant provisions thereof. However, as stated in note 2 to the condensed financial statements, the Company's financial year end date was changed from 31st March to 31st December during 2000 such that the comparative amounts shown for the condensed consolidated income statement, condensed consolidated statement of recognised gains and losses, condensed consolidated cash flow statement and related notes cover the six-month period from 1st April, 2000 to 30th September, 2000 and therefore may not be comparable with the amounts shown for the current period. The interim financial report is the responsibility of, and has been approved by, the directors.

### **Review work performed**

We conducted our review in accordance with Statement of Auditing Standards 700 "Engagements to review interim financial reports" issued by the Hong Kong Society of Accountants. A review consists principally of making enquiries of group management and applying analytical procedures to the interim financial report and based thereon, assessing whether the accounting policies and presentation have been consistently applied unless otherwise disclosed. A review excludes audit procedures such as tests of controls and verification of assets, liabilities and transactions. It is substantially less in scope than an audit and therefore provides a lower level of assurance than an audit. Accordingly we do not express an audit opinion on the interim financial report.

**Review conclusion**

On the basis of our review which does not constitute an audit, we are not aware of any material modifications that should be made to the interim financial report for the six months ended 30th June, 2001.

**Deloitte Touche Tohmatsu**

*Certified Public Accountants*

Hong Kong, 3rd September, 2001