
CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT*For the six months ended 30 June 2001*

	<i>Notes</i>	Six months ended	
		30 June	
		2001 <i>(Unaudited)</i> <i>HK\$'000</i>	2000 <i>(Unaudited)</i> <i>HK\$'000</i>
TURNOVER	2	43,571	18,603
Cost of sales		<u>(28,591)</u>	<u>(1,615)</u>
Gross profit	2	14,980	16,988
Other revenue		223	1,469
Provision to reflect the net realizable value of properties under development		–	(108,495)
Operating and administrative expenses		<u>(19,191)</u>	<u>(17,352)</u>
LOSS FROM OPERATING ACTIVITIES	3	(3,988)	(107,390)
Finance costs	4	(16,393)	(23,518)
Share of profit/(loss) of an associate		<u>270</u>	<u>(1,213)</u>
LOSS BEFORE TAX		(20,111)	(132,121)
Tax charge	5	<u>(260)</u>	<u>(131)</u>
LOSS BEFORE MINORITY INTERESTS		(20,371)	(132,252)
Minority interests		<u>136</u>	<u>182</u>
NET LOSS ATTRIBUTABLE TO SHAREHOLDERS		<u><u>(20,235)</u></u>	<u><u>(132,070)</u></u>
BASIC LOSS PER SHARE	6	<u><u>(2.96 cents)</u></u>	<u><u>(19.17 cents)</u></u>