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**CONDENSED CONSOLIDATED BALANCE SHEET***30 June 2001*

|  | <i>Notes</i> | <b>30 June<br/>2001</b><br><i>(Unaudited)</i><br><i>HK\$ '000</i> | <b>31 December<br/>2000</b><br><i>(Audited)</i><br><i>HK\$ '000</i> |
|--|--------------|---|---|
| NON-CURRENT ASSETS                     |              |   |   |
| Fixed assets                           |              | 1,151,993   | 1,152,142   |
| Properties held for future development |              | 80,000  | 80,000  |
| Interest in an associate               |              | 553,950   | 584,455   |
| Other long term assets                 | 8            | 10,343  | 10,358  |
|  |              | <u>1,796,286</u>  | <u>1,826,955</u>  |
| CURRENT ASSETS                         |              |   |   |
| Properties held for sale               | 9            | 129,436   | 153,269   |
| Inventories                            |              | 227   | 234   |
| Trade and other receivables            | 10           | 10,108  | 10,120  |
| Other current assets                   | 11           | 1,412   | 1,458   |
| Cash and cash equivalents              |              | 8,503   | 5,355   |
|  |              | <u>149,686</u>  | <u>170,436</u>  |
| CURRENT LIABILITIES                    |              |   |   |
| Trade and other payables               | 12           | 28,549  | 27,597  |
| Tax payable                            |              | 16,020  | 16,352  |
| Interest-bearing bank borrowings       | 13           | 11,160  | 60,715  |
|  |              | <u>55,729</u>   | <u>104,664</u>  |
| NET CURRENT ASSETS                     |              | <u>93,957</u>   | <u>65,772</u>   |
| TOTAL ASSETS LESS CURRENT LIABILITIES  |              | 1,890,243   | 1,892,727   |
| NON-CURRENT LIABILITIES                |              |   |   |
| Interest-bearing bank borrowings       | 13           | 461,200   | 417,900   |
| Minority interests                     |              | 1,254   | (3,023)   |
|  |              | <u>1,427,789</u>  | <u>1,477,850</u>  |
| CAPITAL AND RESERVES                   |              |   |   |
| Issued capital                         | 14           | 34,221  | 34,221  |
| Reserves                               | 15           | 1,393,568   | 1,443,629   |
|  |              | <u>1,427,789</u>  | <u>1,477,850</u>  |

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