

Consolidated Cash Flow Statement

For the year ended June 30, 2001

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Annual Report 2001

	<i>Note</i>	2001 HK\$'000	2000 <i>HK\$'000</i>
NET CASH (OUTFLOW)/INFLOW FROM			
OPERATING ACTIVITIES	23(a)	(32,190)	31,456
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		70,229	8,589
Interest paid		–	(24,454)
Dividends received from listed securities		–	799
NET CASH INFLOW/(OUTFLOW) FROM RETURNS ON			
INVESTMENTS AND SERVICING OF FINANCE		70,229	(15,066)
TAXATION			
Hong Kong profits tax paid		(2,281)	(10,198)
INVESTING ACTIVITIES			
Proceeds from disposal of subsidiaries	23(b)	112,507	1,514
Investments in unlisted equity securities		(48,278)	–
Purchase of held-to-maturity debt securities		(156,001)	–
Banks deposits with maturity period over 3 months when placed		(1,266,779)	–
Purchase of fixed assets		(3,863)	(34)
Proceeds from disposal of investment properties		–	481,030
Purchase of trading securities		–	(45,776)
Proceeds from disposal of trading securities		–	26,570
Advances to jointly controlled entities		–	(24,523)
Repayment from an associated company		–	14,700
Purchase of investment properties		–	(42)
NET CASH (OUTFLOW)/INFLOW FROM			
INVESTING ACTIVITIES		(1,362,414)	453,439

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	<i>Note</i>	2001 <i>HK\$'000</i>	2000 <i>HK\$'000</i>
NET CASH (OUTFLOW)/INFLOW BEFORE FINANCING		(1,326,656)	459,631
FINANCING	23(c)		
Issue of ordinary shares		3	1,528,800
Repayment of bank loans		–	(316,362)
Repayment to affiliated companies		–	(129,500)
Expenses paid for the issue of ordinary shares		–	(4,087)
Cash contribution from a shareholder		–	11,800
NET CASH INFLOW FROM FINANCING		3	1,090,651
(DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS		(1,326,653)	1,550,282
EFFECT OF FOREIGN EXCHANGE RATE FLUCTUATION		117	–
CASH AND CASH EQUIVALENTS AT JULY 1		1,564,544	14,262
CASH AND CASH EQUIVALENTS AT JUNE 30		238,008	1,564,544
ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS			
Cash at bank and in hand		887	6,647
Deposits with balances with maturity period within 3 months when placed		237,121	1,557,897
		238,008	1,564,544

The notes on pages 34 to 51 form part of these accounts.