

Five Year Financial Summary

RESULTS

	Year ended March 31, 1997 <i>HK\$'000</i>	Fifteen months ended June 30, 1998 <i>HK\$'000</i>	Year ended June 30, 1999 <i>HK\$'000</i>	Year ended June 30, 2000 <i>HK\$'000</i>	Year ended June 30, 2001 <i>HK\$'000</i>
Turnover	43,605	140,076	302,371	40,037	36,059
Profit/(loss) from operations	27,676	98,697	(53,311)	42,190	106,672
Finance expenses	–	(20,688)	(47,853)	(23,222)	–
Provisions for interest in jointly controlled entities	–	(96,000)	(141,455)	(56,597)	–
Provisions for interest in associated companies	–	(5,000)	–	–	–
Provision for diminution in value of properties held for resale	–	(36,873)	–	–	–
Deficit on revaluation of investment properties	–	(116,600)	(434,474)	(185,152)	(81,447)
Profit/(loss) on disposal of trading securities	21,223	–	–	(19,206)	–
Loss on disposal of subsidiaries	–	–	–	(1,064)	–
Loss on disposal of investment properties	–	–	(2,035)	–	–
Share of profits less losses of associated companies	–	–	(40,828)	1,621	–
Share of losses of jointly controlled entities	–	–	–	(213,696)	–
Profit/(loss) before taxation	48,899	(176,464)	(719,956)	(455,126)	25,225
Taxation	(1,104)	(4,693)	(3,558)	(2,435)	(2,253)
Profit/(loss) after taxation	47,795	(181,157)	(723,514)	(457,561)	22,972
Minority interests	(152)	(1,102)	618	–	–
Profit/(loss) attributable to shareholders	47,643	(182,259)	(722,896)	(457,561)	22,972
Earnings/(loss) per share	HK\$0.18	(HK\$0.21)	(HK\$0.71)	(HK\$0.38)	HK\$0.01

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ASSETS AND LIABILITIES

	March 31, 1997 <i>HK\$'000</i>	June 30, 1998 <i>HK\$'000</i>	June 30, 1999 <i>HK\$'000</i>	June 30, 2000 <i>HK\$'000</i>	June 30, 2001 <i>HK\$'000</i>
Non-current assets					
Investment properties	836,000	719,400	1,370,140	704,000	622,553
Non-trading securities	2,000	2,000	2,000	2,000	50,278
Fixed assets	564	382	779	589	3,664
Interest in jointly controlled entities	–	433,139	364,730	118,960	–
Interest in associated companies	–	175,180	15,657	–	–
	838,564	1,330,101	1,753,306	825,549	676,495
Net current assets/(liabilities)	29,101	696,522	(345,471)	1,556,512	1,728,541
Total assets less current liabilities	867,665	2,026,623	1,407,835	2,382,061	2,405,036
Non-current liabilities					
Long term liabilities	–	–	(104,726)	–	–
Minority interests	(9,152)	(9,618)	(9,000)	(9,000)	(9,000)
	858,513	2,017,005	1,294,109	2,373,061	2,396,036
Share capital					
Share capital	202,607	506,519	506,519	1,525,719	1,525,720
Reserves	655,906	1,510,486	787,590	847,342	870,316
	858,513	2,017,005	1,294,109	2,373,061	2,396,036