

II. Options

The Company

	Number of	Options granted of January to June 2001 Period durin			Price per Ordinary Share payable	Number of options exercised	Number of
Name of Director	options held 1 January 2001	Date granted	Number granted	which option is exercisable	on exercise of option HK\$	January to June 2001	options held 30 June 2001
ZHONG Guangchao	3,000,000	_	_	19 August 1998 – 18 August 2003*	2.892	_	3,000,000

^{*} If 18 August 2003 is not a business day in Hong Kong, the option period shall end on the business day preceding that day.

No consideration has been paid by the director for the options granted by the Company.

Save as disclosed above, as at 30 June 2001, none of the directors or their associates had any personal, family, corporate or other interests in the equity or debt securities of the Company or any of its associated corporations which were required to be notified to the Company and the Hong Kong Stock Exchange pursuant to Section 28 of the SDI Ordinance, including interests which they were deemed or taken to have under Section 31 or Part I of the Schedule to the SDI Ordinance, or which were required, pursuant to Section 29 of the SDI Ordinance, to be entered in the register referred to therein or as otherwise notified to the Company and the Hong Kong Stock Exchange pursuant to the Model Code for Securities Transactions by Directors of Listed Companies under the Hong Kong Listing Rules.

Save as disclosed above, the Company or any of its associated corporations did not grant to any director or chief executive of the Company, spouse or children under 18 years of age of any such director or chief executive any right to subscribe for equity or debt securities of the Company or any of its associated corporations, nor had there been any exercise of such right by such persons during the period under review.

SUBSTANTIAL SHAREHOLDERS

As at 30 June 2001, the following interest of 10% or more of the issued Ordinary Share capital of the Company was recorded in the register of interests required to be kept by the Company pursuant to Section 16(1) of the SDI Ordinance:

Name of Shareholder	Number of Ordinary Shares held	Percentage holding
廣東粵港投資控股有限公司 (Guangdong Yue Gang Investment Holdings Company Limited)	2,701,226,252	55.47
GDH Limited	2,701,226,252	55.47
Guangdong Trust Limited	583,140,146	11.97

Notes:

- 1. The attributable interest which 廣東粵港投資控股有限公司 (Guangdong Yue Gang Investment Holdings Company Limited) has in the Company is held through its 100% direct interest in GDH Limited.
- 2. The interest of GDH Limited set out above includes attributable interest held through its wholly-owned subsidiary, Guangdong Trust Limited.