

CASH FLOW STATEMENT

For the six months ended 30 June 2001

	(unaudited) US\$
NET CASH INFLOW FROM OPERATING ACTIVITIES	<u>934,388</u>
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE	
Dividends paid	(1,950,065)
Net cash outflow from returns on investments and servicing of finance	<u>(1,950,065)</u>
TAX	
Tax paid	<u>-</u>
INVESTING ACTIVITIES	
Net cash inflow from investing activities	<u>-</u>
DECREASE IN CASH AND CASH EQUIVALENTS	(1,015,677)
Cash and cash equivalents as at 1 January 2001	<u>2,221,021</u>
CASH AND CASH EQUIVALENTS AS AT 30 JUNE 2001	<u>1,205,344</u>
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS	
Short term cash deposit	900,000
Cash at banks	305,344
	<u>1,205,344</u>
	<u><u>1,205,344</u></u>
Reconciliation of loss before tax to net cash inflow from operating activities	
	Six months ended 30 June 2001 (unaudited) US\$
Loss before tax	(115,204)
Decrease in other receivables	1,049,592
Net cash inflow from operating activities	<u>934,388</u>
	<u><u>934,388</u></u>