

DIRECTORS' RIGHTS TO ACQUIRE SHARES

Pursuant to the Company's share option scheme, the Company granted options on the Company's ordinary shares in favour of certain directors, the summary details of which are as follows:

Name of director	Outstanding as at 1 January 2001	Number of share options		Outstanding as at 30 June 2001
		Granted during the period	Exercised during the period	
Leung Wah Chai	800,000	1,700,000	1,700,000	800,000
Butt Wing Han	800,000	1,000,000	1,000,000	800,000
Cheng Kwok Choi, Godwin	200,000	500,000	500,000	200,000
Cheng Shu Wing	–	600,000	600,000	–
Guo Duen How, Tom	–	3,300,000	3,300,000	–
Kao Ying Lun	–	5,000,000	5,000,000	–
Wu Fred Fong	–	5,000,000	5,000,000	–

The remaining share options held by the directors to subscribe for ordinary shares in the Company are exercisable on the following terms:

Name of director	Number of share options	Exercise price per share <i>HK\$</i>	Exercise period
Leung Wah Chai	800,000	1.81	23 August 2000 to 25 October 2001
Butt Wing Han	800,000	1.81	23 August 2000 to 25 October 2001
Cheng Kwok Choi, Godwin	200,000	1.81	23 August 2000 to 25 October 2001

Save as disclosed above, at no time during the period was the Company or any of its subsidiaries a party to any arrangement to enable the directors of the Company, their respective spouses, or children under 18 years of age to acquire benefits by means of the acquisition of shares in or debentures of the Company or any other body corporate.