

**CONSOLIDATED CASH FLOW STATEMENT**

Year ended 30 June 2001

	Notes	2001 HK\$'000	2000 HK\$'000
NET CASH OUTFLOW FROM OPERATING ACTIVITIES	27(a)	(73,222)	(49,822)
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		4,971	11,029
Interest paid		(11,386)	(6,201)
Dividends received from an associate		89,270	58,367
Dividends paid		(48,899)	(175,795)
Net cash inflow/(outflow) from returns on investments and servicing of finance		33,956	(112,600)
INVESTING ACTIVITIES			
Purchases of fixed assets		(30,926)	(16,695)
Proceeds from disposal of fixed assets		879	922
Purchases of other investments		—	(95,070)
Proceeds from disposal of other investments		66,742	31,507
Acquisition of additional interests in an associate	27(b)(i)	—	(40,814)
Acquisition of interests in subsidiaries	27(b)(ii)	(244,934)	—
Acquisition of additional interests in a subsidiary		(452)	—
Capital invested in a jointly-controlled entity		(12,643)	—
Net cash outflow from investing activities		(221,334)	(120,150)
NET CASH OUTFLOW BEFORE FINANCING ACTIVITIES		(260,600)	(282,572)
FINANCING ACTIVITIES	27(c)		
Proceeds from issue of share capital		7,545	30,406
Repurchase of shares, including expenses		(1,605)	(4,851)
New bank loans		457,817	—
Advances from minority shareholders		1,600	—
Net cash inflow from financing activities		465,357	25,555
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		204,757	(257,017)
Cash and cash equivalents at beginning of year		(57,943)	199,052
Effect of foreign exchange rate changes, net		(507)	22
CASH AND CASH EQUIVALENTS AT END OF YEAR	27(d)	146,307	(57,943)