REVIEW OF INTERIM FINANCIAL STATEMENTS

The interim financial statements are unaudited, but have been reviewed by the Company's audit committee and auditors.

PURCHASE. SALE OR REDEMPTION OF LISTED SECURITIES

During the period, the Company repurchased certain of its own shares through the Stock Exchange of Hong Kong Limited. The aggregate price paid for the repurchases amounted to HK\$2,734,000. All of these shares had been cancelled. Details of the repurchases are as follows:

	Number of ordinary shares of	Price per share		Aggregate consideration paid
Month of repurchase	HK\$0.50 each	Highest	Lowest	(including expenses)
	'000	HK\$	HK\$	HK\$'000
January	708	1.21	1.16	846
February	582	1.30	1.18	732
March	749	1.27	1.15	905
June	245	1.01	1.01	251
	2,284			2,734

Save as disclosed above, neither the Company nor any of its subsidiaries has purchased, sold or redeemed any of the Company's listed securities during the period.

CORPORATE GOVERNANCE

None of the directors of the Company is aware of information that would reasonably indicate that the Company is not, or was not for any part of the six months ended 30th June, 2001 covered by the interim report, in compliance with the Code of Best Practice as set out in Appendix 14 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.