

Condensed Consolidated Balance Sheet*as at 30th June 2001*

| | Note | 30th June 2001 HK\$ (Unaudited) | 31st December 2000 HK\$ (Note 1) |
|--|------|--|---|
| NON-CURRENT ASSETS | | | |
| Fixed assets | 9 | 154,661,849 | 168,362,702 |
| Jointly controlled entities | 10 | 445,131,532 | 440,320,376 |
| Associates | | 91,087,013 | 91,473,238 |
| Other investments | 11 | 99,126,970 | 140,851,801 |
| Other asset | | 64,500,000 | 64,500,000 |
| TOTAL NON-CURRENT ASSETS | | 854,507,384 | 905,508,117 |
| CURRENT ASSETS | | | |
| Properties held for sale | | 44,182,216 | 44,663,501 |
| Short term loan | | 7,420,000 | 7,420,000 |
| Deferred acquisition costs | | 10,343,413 | 10,530,761 |
| Insurance debtors | 12 | 24,585,811 | 23,135,107 |
| Claims recoverable from reinsurers | | 20,533,384 | 22,456,120 |
| Other debtors and prepayments | | 42,931,066 | 12,708,307 |
| Trading securities | | 8,999,905 | 10,131,997 |
| Cash and bank balances | 13 | 335,996,876 | 263,833,190 |
| | | 494,992,671 | 394,878,983 |
| CURRENT LIABILITIES | | | |
| Unearned premiums | | 31,766,472 | 31,471,957 |
| Gross outstanding insurance claims | | 77,027,615 | 84,986,527 |
| Insurance liabilities | 14 | 13,616,308 | 10,445,214 |
| Other creditors and accruals | | 69,585,532 | 38,428,538 |
| Loans | 15 | 3,587,770 | 18,404,932 |
| Taxation | | 4,624,681 | 7,138,478 |
| | | 200,208,378 | 190,875,646 |
| NET CURRENT ASSETS | | 294,784,293 | 204,003,337 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 1,149,291,657 | 1,109,511,454 |
| NON-CURRENT LIABILITIES | | | |
| Long term liabilities | 15 | – | 23,396,100 |
| MINORITY INTERESTS | | 16,249,455 | 19,392,853 |
| NET ASSETS | | 1,133,042,202 | 1,066,722,501 |
| SHARE CAPITAL | 16 | 459,428,656 | 459,428,656 |
| RESERVES | 17 | 673,613,546 | 607,293,845 |
| SHAREHOLDERS' FUNDS | | 1,133,042,202 | 1,066,722,501 |