

**CONDENSED CONSOLIDATED BALANCE SHEET**

30 June 2001

	<i>Notes</i>	<b>30 June 2001 HK\$'000 (Unaudited)</b>	<b>31 December 2000 HK\$'000 (Pro forma audited) (note 1)</b>
<b>NON-CURRENT ASSETS</b>			
Fixed assets		<b>398,055</b>	411,933
Investment properties		<b>115,234</b>	116,500
Construction in progress		<b>4,466</b>	86
Interests in jointly-controlled entities		<b>216,156</b>	211,998
Interests in associates		<b>(1,806)</b>	(1,732)
Properties under development		<b>3,054</b>	3,054
Investment security		<b>9,359</b>	11,699
Other investments	9	<b>122,315</b>	210,034
		<b>866,833</b>	963,572
<b>CURRENT ASSETS</b>			
Inventories		<b>7,451</b>	6,403
Trade receivables	10	<b>19,276</b>	4,076
Other receivables, prepayment and deposits		<b>29,707</b>	16,367
Cash and cash equivalents		<b>36,358</b>	25,622
		<b>92,792</b>	52,468
<b>CURRENT LIABILITIES</b>			
Trade payables	11	<b>32,807</b>	31,393
Tax payable		<b>17,487</b>	17,487
Other payables and accruals		<b>89,665</b>	85,940
Warranty provision		<b>14</b>	14
Due to directors		<b>265</b>	—
Due to a related company		<b>120</b>	120
Interest-bearing bank loans and other loans		<b>65,744</b>	62,591
		<b>206,102</b>	197,545
<b>NET CURRENT LIABILITIES</b>		<b>(113,310)</b>	(145,077)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>753,523</b>	818,495

**CONDENSED CONSOLIDATION BALANCE SHEET (continued)**

30 June 2001

	<b>30 June</b> <b>2001</b> <b>HK\$'000</b> <b>(Unaudited)</b>	31 December 2000 <i>HK\$'000</i> (Pro forma audited) <i>(note 1)</i>
<b>NON-CURRENT LIABILITIES</b>		
Interest-bearing bank loans and other loans	(21,435)	(25,465)
Deferred tax	(597)	(597)
	<u>(22,032)</u>	<u>(26,062)</u>
Minority interests	(8,965)	(6,543)
	<u>(30,997)</u>	<u>(32,605)</u>
	<u><b>722,526</b></u>	<u><b>785,890</b></u>
<b>CAPITAL AND RESERVES</b>		
Issued capital	3,234	3,366
Reserves	853,066	893,040
Proposed interim dividend	25,606	—
Accumulated losses	(159,380)	(110,516)
	<u><b>722,526</b></u>	<u><b>785,890</b></u>