

DIRECTORS' INTERESTS IN SHARES OR DEBT SECURITIES

At 30th June, 2001, the beneficial interests of the directors and chief executive in the shares and share options of the Company and its associated corporations as recorded in the register maintained by the Company under section 29 of the Securities (Disclosure of Interests) Ordinance were as follows:

1. Company

(a) Ordinary shares of HK\$0.10 each

Name of directors	Number of ordinary shares				Total
	Personal interests	Family interests	Corporate interests	Other interests	
Fung Wing Cheung, Tony	3,328,000	–	581,525,258 (Note)	–	584,853,258
Fung Yiu Fai, Peter	6,500,000	–	–	–	6,500,000
Fabrice Jacob	1,000,000	–	–	–	1,000,000
Lee Yip Wah, Peter	1,150,000	–	–	–	1,150,000
Albert Ho	100,000	–	–	–	100,000

Note: These shares are held through Megaland Development Limited and Goldfield Venture Limited, companies which are beneficially owned by Fung Wing Cheung, Tony.

(b) *Share options*

The following share options which were granted under the share option scheme approved by the shareholders at the extraordinary general meeting on 18th April, 2000 were outstanding as at 30th June, 2001.

Name of directors	Date of acceptance	Number of share options		
		As at 1st January, 2001	Exercised	As at 30th June, 2001
Fung Wing Cheung, Tony	10th May, 2000	42,000,000	–	42,000,000
Fung Yiu Fai, Peter	10th May, 2000	42,000,000	–	42,000,000
Lee Seng Hui	15th May, 2000	33,000,000	–	33,000,000
Fabrice Jacob	9th May, 2000	10,000,000	–	10,000,000
Xie Da Tong	15th May, 2000	10,000,000	–	10,000,000
So Shu Fai, Ambrose	16th May, 2000	10,000,000	–	10,000,000
Lee Yip Wah, Peter	12th May, 2000	10,000,000	–	10,000,000
Chow Yu Chun, Alexander	16th May, 2000	10,000,000	–	10,000,000
		<u>167,000,000</u>	<u>–</u>	<u>167,000,000</u>

The consideration paid by each director for the share options granted was HK\$1.00. The share options can be exercised at an exercise price of HK\$0.3184 per ordinary share during a period of three years commencing from the date of acceptance. During the six months ended 30th June, 2001, no share option was granted to or exercised by any director of the Company.

2. Associated corporations

Name of director	Name of corporation	Personal interests	Number of shares			Total
			Family interests	Corporate interests	Other interests	
				(Note)		
Fung Wing Cheung, Tony	Honnex Development Limited	–	–	500 (5%)	–	500 (5%)
	New Viking Limited	–	–	500 (5%)	–	500 (5%)
	Ocean Glorious Limited	–	–	500 (5%)	–	500 (5%)
	Long Vocation Investments Limited	–	–	5 (5.55%)	–	5 (5.55%)

Note: These shares are held through Riful Limited, a company which is beneficially owned by Fung Wing Cheung, Tony.

Apart from the share option scheme adopted by the Company on 18th April, 2000, at no time during the six months ended 30th June, 2001 was the Company or its subsidiaries a party to any arrangements to enable the directors or the chief executives of the Company, or their spouses or children under the age of 18, to acquire benefits by means of the acquisition of shares in, or debentures of, the Company or any other body corporate.