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## **SUBSTANTIAL SHAREHOLDERS**

As at 30 June 2001, according to the register kept by the Company under Section 16 of the SDI Ordinance, the following shareholders of the Company were interested in 10% or more of the issued share capital of the Company:

<b>Name</b>	<b>Number of shares held</b>
Rapid Growth Ltd. (Note 1)	537,473,906
Jade Fortune Venture Limited (Note 2)	200,000,000

Notes:

1. The interest of Rapid Growth Ltd. is detailed in the section headed "Directors' interests in share capital and debt securities" as set out above.
2. Jade Fortune Venture Limited was taken to have an interest in 200,000,000 shares in the Company by virtue of a security interest over these shares charged by Rapid Growth Ltd.. Morganite Holding Limited and Mr. Tse Cho Tseung were deemed to be interested in these shares under the SDI Ordinance by virtue of their shareholding interests in Jade Fortune Venture Limited.

Save as disclosed above, the directors of the Company are not aware of any other person who, as at 30 June 2001, was directly or indirectly beneficially interested in 10% or more of the issued share capital of the Company.